

Edgar Filing: FORESTER LYNN - Form 4

FORESTER LYNN
 Form 4
 September 19, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 de Rothschild, Lynn
 ELR Holdings, Ltd.
 435 East 52nd Street
 New York, NY 10022
2. Issuer Name and Ticker or Trading Symbol
 The Estee Lauder Companies Inc.
 EL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 September 17, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call or Other Feature of Underlying Securities
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Stock Units (Cash Payment)		9/17/2002	A(1)	123.52	(2)	(2)	Class A Common Stock	123.52	\$30
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Explanation of Responses:

1. Reflects grant of stock units in lieu of cash in connection with becoming Chairman of a Board Committee.
2. The stock units will be paid out in cash as of the first January 1 after the last date of the Reporting Person's service as a director of the Company.
3. Represents number of stock units (cash payout) beneficially owned following the reported transaction.

SIGNATURE OF REPORTING PERSON

/s/ Spencer G. Smul, Attorney-in-Fact

DATE

September 19, 2002