

TUPPERWARE BRANDS CORP
Form 4
August 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TIMMERMAN JOSE R

2. Issuer Name and Ticker or Trading Symbol
TUPPERWARE BRANDS CORP
[TUP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
14901 S. ORANGE BLOSSOM TRAIL
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/07/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr.V.P., Worldwide Operations

ORLANDO, FL 32837-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	08/07/2007		M		15,000	A	\$ 24.25
Common Stock	08/07/2007		S ⁽¹⁾		15,000	D	\$ 32
					40,538.483	D	
					25,538.483	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 14.63					11/19/2004 11/18/2013	Common Stock 2,200
Stock Option	\$ 15.94					10/26/2007 10/26/2010	Common Stock 56,400
Stock Option	\$ 16.23					11/06/2003 11/05/2012	Common Stock 21,100
Stock Option	\$ 18.23					11/17/2005 11/16/2014	Common Stock 2,200
Stock Option	\$ 18.56					11/14/2003 11/13/2010	Common Stock 25,400
Stock Option	\$ 18.75					11/11/2002 11/10/2009	Common Stock 22,500
Stock Option	\$ 19.2					(2) 11/11/2008(3)	Common Stock 50,000
Stock Option	\$ 20.65					09/25/2004 09/24/2011	Common Stock 23,800
Stock Option	\$ 20.83					11/02/2007 11/01/2016	Common Stock 8,000
Stock Option	\$ 23.49					11/17/2006 11/16/2015	Common Stock 6,000
Stock Option	\$ 26.7					(4) 11/10/2007(5)	Common Stock 15,000
Stock Option	\$ 28.5672					11/02/1996 11/02/2003	Common Stock 4,597
Stock Option	\$ 33.0197					11/01/1997 10/31/2004	Common Stock 4,665
Stock Option	\$ 34.2797					10/31/1998 10/30/2005	Common Stock 5,881
Stock Option	\$ 42.25					05/20/1999 05/19/2006	Common Stock 12,000

Stock Option	\$ 24.25	08/07/2007	M	15,000	11/11/2000	11/10/2007	Common Stock	15,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMMERMAN JOSE R 14901 S. ORANGE BLOSSOM TRAIL ORLANDO, FL 32837-			Sr.V.P., Worldwide Operations	

Signatures

Thomas M. Roehlk, Attorney-in-fact	08/08/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to cashless exercise of stock options.
The option becomes exercisable, if at all, in increments of 1/3 of grant if the market price of TUP's common stock on the New York Stock Exchange during any 45-day period out of 60 consecutive trading days exceeds \$32.05, \$36.05 and \$40.05, respectively. Any portion of the grant not vesting in accordance with the schedule on or before November 11, 2002 shall expire automatically.
 - (4) Exchange during any 45-day period out of 60 consecutive trading days exceeds \$32.05, \$36.05 and \$40.05, respectively. Any portion of the grant not vesting in accordance with the schedule on or before November 11, 2002 shall expire automatically.
 - (5) Exchange during any 45-day period out of 60 consecutive trading days exceeds \$32.05, \$36.05 and \$40.05, respectively. Any portion of the grant not vesting in accordance with the schedule on or before November 11, 2002 shall expire automatically.
 - (2) The option vests in four equal annual installments (25%) beginning on November 13, 2000.
 - (3) The option vests in four equal annual installments (25%) beginning on November 13, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.