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KEY TRONIC CORP

Form 4

February 09, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Satre, Wendell J.
  P. O. Box 14687
  Spokane, WA 99214
2. Issuer Name and Ticker or Trading Symbol
  Key Tronic Corporation
  KTCC
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  January, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                         |2. |3. |4.Securities Acquired (A)
                                                                       |5.Amount of
                         | Transaction | or Disposed of (D)
                                                                       | Securities
                         | Beneficially
                                                       | A/|
                               1 1
                                                                       | Owned at
                         | Date | Code | V | Amount
                                                       | D |
                                                               Price | End of Month
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
                    |version |Transaction | rivative Secu |cisable and | of Underlying
 Security
                                                                                       |of
                    |vat
                               | | red(A) or Dis |Date(Month/| | | posed of(D) |Day/Year) | | | Date |Expir|
                                                                                       |Sec
                    |Price of|
                                                                                       |rit
                    |Deriva- |
                                 1
                                       1
                                                   | A/|Exer-|ation| Title and Number |
                    |tive |
                    |Secu- | | | |
                                                   | D |cisa-|Date | of Shares
                                                                                       |rity |Date |Code|V| Amount | |ble |
                                                                                       Option (Right to Buy) * |4.75 | |11/01| A* | |V|7,500 | A | ** | |11/01| Common Stock | 7,500 |
                   |/00 | | |
                                                    |/10 |
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Explanation of Responses:

* Option granted pursuant to Key Tronic Corporation's Amended and Restated 1990 Stock Option Plan for "Non-Employee Directors".

** 50% vests 11/01/01; 50% vests 11/01/02.

SIGNATURE OF REPORTING PERSON /S/ Wendell J. Satre DATE February 9, 2001