

LUBMAN STEVEN J

Form 3/A

January 18, 2011

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

LUBMAN STEVEN J

(Last) (First) (Middle)

24 WAGONWHEEL LANE

(Street)

DIX HILLS, NY 11746

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/18/2010

3. Issuer Name and Ticker or Trading Symbol

SURGE COMPONENTS INC [SPRS.PK]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP, Secretary, Director

5. If Amendment, Date Original
Filed(Month/Day/Year)

08/04/2010

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

550,000

I ⁽¹⁾250,000 shares held of record by
Ira Levy pursuant to oral
agreement.Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: LUBMAN STEVEN J - Form 3/A

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Options to purchase Common Stock ⁽²⁾	05/06/2011	05/06/2015	Common Stock	250,000	\$ 0.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUBMAN STEVEN J 24 WAGONWHEEL LANE DIX HILLS, NY 11746	Â X	Â	Â VP, Secretary, Director	Â

Signatures

/s/ Steven J.
Lubman

01/18/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Except for 300,000 shares.

This option ("the Option") was issued pursuant to the Incentive Stock Option Agreement, effective as of May 6, 2010, by and between the
(2) Reporting Person and Surge Components, Inc. The Option shall be vested to the Reporting Person within 12 months of the effective date
of the Agreement and become exercisable immediately thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
a currently valid OMB number.