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COMMUNITY CENTRAL BANK CORP Form 4 February 15, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COLONIUS RAY T Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 120 NORTH MAIN ST 02/14/2008 Treasurer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MOUNT CLEMENS, MI 48043 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 02/14/2008 Ρ 100 A 12,731.8754 D Stock 7.0899 Common 02/14/2008 Ρ 100 12,831.8754 D A 7.0899 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.52					<u>(1)</u>	10/02/2010	Common Stock	5,332
Employee Stock Option (right to buy)	\$ 4.3					<u>(1)</u>	01/05/2010	Common Stock	4,534
Employee Stock Option (right to buy)	\$ 4.98					<u>(1)</u>	04/24/2011	Common Stock	8,794
Employee Stock Option (right to buy)	\$ 4.71					<u>(1)</u>	05/07/2011	Common Stock	15,516
Employee Stock Option (right to buy)	\$ 6.99					(2)	05/13/2012	Common Stock	6,078
Incentive Plan (right to buy)	\$ 9.82					<u>(3)</u>	11/19/2013	Common Stock	3,647
Incentive Plan (right to buy)	\$ 11.15					(3)	11/15/2014	Common Stock	5,788

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Incentive Plan (right to buy)	\$ 11.98	12/02/2005	12/01/2015	Common Stock	4,410
Incentive Plan (right to buy)	\$ 10.76	01/01/2008(4)	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59	01/01/2008(4)	11/27/2017	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
COLONIUS RAY T 120 NORTH MAIN ST MOUNT CLEMENS, MI 48043			Treasurer			
Signatures						

S/ Ray T. Colonius 02/15/2008 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary on the grant date thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.