ATSI COMMUNICATIONS INC/DE

Form 10-Q/A March 02, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-QA/2

(MARK ONE)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the quarterly period ended October 31, 2002

Or

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File Number 1-15687

ATSI COMMUNICATIONS, INC. (EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION
OF INCORPORATION OR ORGANIZATION)

74-2849995 (IRS EMPLOYER IDENTIFICATION NO.)

8600 WURZBACH ROAD, SUITE 700W
SAN ANTONIO, TEXAS
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

78240 (ZIP CODE)

(210) 614-7240 (REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act) Yes $$\rm No$$ X

THE NUMBER OF SHARES OUTSTANDING OF THE REGISTRANT'S COMMON STOCK AT DECEMBER 31, 2003 WAS 103,638,690

ATSI COMMUNICATIONS, INC.
AND SUBSIDIARIES

QUARTERLY REPORT ON FORM 10-QA FOR THE QUARTER ENDED OCTOBER 31, 2002

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PART 1. FINANCIAL INFORMATIONS ATSI COMMUNICATIONS, INC. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEE (in thousands except share info	C.
ASSETS	
CURRENT ASSETS: Cash Accounts receivable, net of allowance of \$198 and \$159, respectively Inventory Prepaid & Other current assets	
Total current assets	

July 200

PROPERTY AND EQUIPMENT Less - Accumulated depreciation and amortization	19, (14,
Net property and equipment	5,
OTHER ASSETS, net	
Goodwill, net Concession License, net Other	1, 2,
Total assets	\$ 10, =====
LIABILITIES AND STOCKHOLDERS' DEFICIT	
CURRENT LIABILITIES:	
Accounts payable Accrued liabilities	7, 2,
Note payable Current portion of obligations under capital leases Deferred revenue	1, 3,
Total current liabilities	14,
LONG-TERM LIABILITIES: Obligations under capital leases, less current portion Advance payables Other Total long-term liabilities	
COMMITMENTS AND CONTINGENCIES	
REDEEMABLE PREFERRED STOCK: Series D Cumulative Preferred Stock, 3000 shares authorized, 742 shares issued and	
Outstanding. Series E Cumulative Preferred Stock, 10,000 shares authorized, 1,455	
and 1,170 shares issued, respectively.	1,
STOCKHOLDERS' EQUITY (DEFICIT): Preferred Stock, \$0.001 par value, 10,000,000 shares authorized, Series A Cumulative Convertible Preferred Stock, 50,000 shares authorized, 4,370 shares issued and outstanding. Series F Cumulative Convertible Preferred Stock, 10,000 shares and 8,510 shares issued and outstanding, respectively. Series G Cumulative Convertible Preferred Stock, 42,000 shares authorized, 6,500 shares issued and outstanding.	
Common stock, \$0.001, 200,000,000 shares authorized, 94,790,855 and	
100,395,120 issued and outstanding, respectively. Additional Paid in Capital Accumulated deficit Warrants Outstanding Other Comprehensive Loss	59, (67, 1,
Total stockholders' deficit	(7,

Total liabilities and stockholders' deficit

\$ 10,