

AMAZON COM INC
Form 4
February 17, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Olsavsky Brian T

(Last) (First) (Middle)

P.O. BOX 81226

(Street)

SEATTLE, WA 98108-1226

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AMAZON COM INC [AMZN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Senior Vice President and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/15/2017		M	297 A \$ 0	1,297	D	
Common Stock, par value \$.01 per share	02/15/2017		M	1,215 A \$ 0	2,512	D	
Common Stock, par	02/15/2017		S ⁽¹⁾	100 D \$ 833.49	2,412	D	

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value
\$.01 per
share

Common
Stock, par

value	02/15/2017	S ⁽¹⁾	100	D	\$ 834.52	2,312	D
\$.01 per share							

Common
Stock, par

value	02/15/2017	S ⁽¹⁾	100	D	\$ 835.55	2,212	D
\$.01 per share							

Common
Stock, par

value	02/15/2017	S ⁽¹⁾	300	D	\$ 838.39 ₍₂₎	1,912	D
\$.01 per share							

Common
Stock, par

value	02/15/2017	S ⁽¹⁾	712	D	\$ 839.6604 ₍₃₎	1,200	D
\$.01 per share							

Common
Stock, par

value	02/15/2017	S ⁽¹⁾	200	D	\$ 840.915 ₍₄₎	1,000	D
\$.01 per share							

Common
Stock, par

value						63.057	I
\$.01 per share							

Held by the
reporting
person's
Amazon.com
401(k) plan
account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit Award	\$ 0 ⁽⁵⁾	02/15/2017		M			297	05/15/2016 ⁽⁶⁾	02/15/2021	Common Stock, par value \$.01 per share	297
Restricted Stock Unit Award	\$ 0 ⁽⁵⁾	02/15/2017		M			1,215	05/15/2013 ⁽⁷⁾	02/15/2017	Common Stock, par value \$.01 per share	1,215

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Olsavsky Brian T P.O. BOX 81226 SEATTLE, WA 98108-1226	Senior Vice President and CFO

Signatures

/s/ Brian T. Olsavsky, Senior Vice President and
CFO 02/16/2017

^{__}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Represents the weighted average sale price. The highest price at which shares were sold was \$838.94 and the lowest price at which shares were sold was \$838.01.
- (3) Represents the weighted average sale price. The highest price at which shares were sold was \$840.05 and the lowest price at which shares were sold was \$839.07.
- (4) Represents the weighted average sale price. The highest price at which shares were sold was \$841.28 and the lowest price at which shares were sold was \$840.55.
- (5) Converts into Common Stock on a one-for-one basis.
- (6) This award vests based upon the following vesting schedule and the satisfaction of certain business criteria intended to qualify the award as tax-deductible compensation under Section 162(m) of the Internal Revenue Code: 296 shares on each of May 15, 2016 and August 15, 2016; 297 shares on each of November 15, 2016 and February 15, 2017; 747 shares on May 15, 2017; 748 shares on each of

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August 15, 2017, November 15, 2017, and February 15, 2018; 781 shares on each of May 15, 2018 and August 15, 2018; 782 shares on each of November 15, 2018 and February 15, 2019; 1,479 shares on May 15, 2019; 1,480 shares on each of August 15, 2019, November 15, 2019, and February 15, 2020; 1,137 shares on May 15, 2020; and 1,138 shares on each of August 15, 2020, November 15, 2020, and February 15, 2021.

- (7) This award vests at the rate of: 1,151 shares on each of May 15, 2013, August 15, 2013, and November 15, 2013; 1,149 shares on February 15, 2014; 971 shares on each of May 15, 2014, August 15, 2014, and November 15, 2014; 970 shares on February 15, 2015; 1,129 shares on each of May 15, 2015, August 15, 2015, November 15, 2015, and February 15, 2016; 1,214 shares on each of May 15, 2016, August 15, 2016, and November 15, 2016; and 1,215 shares on February 15, 2017.

Remarks:

The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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