

BYRNE RAYMOND F  
Form 4  
December 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BYRNE RAYMOND F

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN RIVER BANKSHARES [AMRB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4705 WOODVIEW DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/22/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, North Coast Bank

SANTA ROSA, CA 95405

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |   |
| Common Stock                    | 12/22/2006                           |  | J                              | 5   | A   | \$ 0   | 110                               | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Title   |                               |
| Option/right to buy                        | \$ 12.892  | 12/22/2006                           |  | J                              |   | 30   |     | 03/19/2006 03/19/2013   | Common Stock 0                |
| Option/right to buy                        | \$ 12.892  | 12/22/2006                           |  | J                              |   | 10   |     | 03/19/2007 03/19/2013   | Common Stock 0                |
| Option/right to buy                        | \$ 12.892  | 12/22/2006                           |  | J                              |   | 11   |     | 03/19/2008 03/19/2013   | Common Stock 0                |
| Option/right to buy                        | \$ 18.508  | 12/22/2006                           |  | J                              |   | 66   |     | 04/21/2006 04/21/2014   | Common Stock 0                |
| Option/right to buy                        | \$ 18.508  | 12/22/2006                           |  | J                              |   | 33   |     | 04/21/2007 04/21/2014   | Common Stock 0                |
| Option/right to buy                        | \$ 18.508  | 12/22/2006                           |  | J                              |   | 33   |     | 04/21/2008 04/21/2014   | Common Stock 0                |
| Option/right to buy                        | \$ 18.508  | 12/22/2006                           |  | J                              |   | 33   |     | 04/21/2009 04/21/2014   | Common Stock 0                |
| Option/right to buy                        | \$ 21.105  | 12/22/2006                           |  | J                              |   | 33   |     | 09/21/2006 09/21/2015   | Common Stock 0                |
| Option/right to buy                        | \$ 21.105  | 12/22/2006                           |  | J                              |   | 33   |     | 09/21/2007 09/21/2015   | Common Stock 0                |
| Option/right to buy                        | \$ 21.105  | 12/22/2006                           |  | J                              |   | 33   |     | 09/21/2008 09/21/2015   | Common Stock 0                |
| Option/right to buy                        | \$ 21.105  | 12/22/2006                           |  | J                              |   | 33   |     | 09/21/2009 09/21/2015   | Common Stock 0                |
| Option/right to buy                        | \$ 21.105  | 12/22/2006                           |  | J                              |   | 33   |     | 09/21/2010 09/21/2015   | Common Stock 0                |
| Option/right to buy                        | \$ 26.476  | 12/22/2006                           |  | J                              |   | 33   |     | 03/15/2007 03/15/2016   | Common Stock 0                |
| Option/right to buy                        | \$ 26.476  | 12/22/2006                           |  | J                              |   | 33   |     | 03/15/2008 03/15/2016   | Common Stock 0                |
| Option/right to buy                        | \$ 26.476  | 12/22/2006                           |  | J                              |   | 33   |     | 03/15/2009 03/15/2016   | Common Stock 0                |

|                     |           |            |   |    |            |            |              |   |
|---------------------|-----------|------------|---|----|------------|------------|--------------|---|
| Option/right to buy | \$ 26.476 | 12/22/2006 | J | 33 | 03/15/2010 | 03/15/2016 | Common Stock | 0 |
| Option/right to buy | \$ 26.476 | 12/22/2006 | J | 33 | 03/15/2011 | 03/15/2016 | Common Stock | 0 |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| BYRNE RAYMOND F<br>4705 WOODVIEW DRIVE<br>SANTA ROSA, CA 95405 |               |           | President, North Coast Bank |       |

## Signatures

/s/ RAYMOND F.  
BYRNE

12/22/2006

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

J = Company declared 5% Stock Dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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