MORTENSEN JENS H

Form 4 June 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

06/08/2005

Stock

1. Name and Address of Reporting Person * MORTENSEN JENS H		Symbol				5. Relationship of Reporting Person(s) to Issuer				
	Allis Cl	Allis Chalmers Energy Inc. [ALY]				(Check all applicable)				
(Last)	(First) (M	Giddle) 3. Date of	Earliest Transaction							
	(Month/D	(Month/Day/Year)					6 Owner			
5075 WEST	THEIMER, SUITE	E 890 06/08/2	005			Officer (gives)	ve titleOth below)	er (specify		
	4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Filed(Mor	Filed(Month/Day/Year)				Applicable Line)				
						X Form filed by				
HOUSTON	, TX 77056					Person	More than One Re	eporting		
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or Dis	sposed of	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	Indirect (I)	Ownership		
						Following	(Instr. 4)	(Instr. 4)		
					(A)	Reported Transaction(s)				
					or	(Instr. 3 and 4)				
G			Code V	Amount	(D) Price					
Common	06/08/2005		G	65,000	D (1)	1 500 501	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

G

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1,500,591

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

65,000 D

<u>(1)</u>

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	1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exercis Expiration Date		7. Title and	8. Price of	9. Nu
Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) e s		Amount of Underlying Securities (Instr. 3 and 4	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
					Code V	ĺ		Expiration Date	Title Amour or Numbe of Shares	er	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MORTENSEN JENS H 5075 WESTHEIMER, SUITE 890 X HOUSTON, TX 77056

Signatures

Jens H. 06/08/2005 Mortensen

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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