Allis Chalmers Energy Inc.

Form 4

August 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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OMB APPROVAL

if no longer subject to Section 16.

Check this box

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

08/18/2005

(Print or Type Responses)

1. Name and A	_	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer					
			Allis Chalmers Energy Inc. [ALY]			(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	f Earliest T	ransaction					
			(Month/D	ay/Year)		X_	_ Director	10%	Owner	
2 PARKLANDS DRIVE			08/18/2005			belov	_ Officer (give to v)	title Othe below)	er (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)			Applicable Line)				
						X Form filed by One Reporting Person				
DARIEN, CT 06820						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative Securities Acq	quired	, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction D	ite 2A. Dee	med	3.	4. Securities Acquired	5. A	Amount of	6.	7. Nature of	
Security	(Month/Day/Yea	r) Execution	on Date, if	Transactio	or(A) or Disposed of (D)	Sec	curities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Ber	neficially	Form: Direct	Beneficial	
		(Month/	Day/Year)	(Instr. 8)		Ow	ned	(D) or	Ownership	

Code V

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

100,000

Transaction(s) (Instr. 3 and 4)

(A)

(D)

Price

9.75

Amount

200,000

Indirect (I)

(Instr. 4)

D

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	/e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securitie	S		(Instr.	3 and 4)		Owne
	Security				Acquired	l					Follo
	•				(A) or						Repo
					Disposed	l					Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
				C- 1- V	(A) (D)	Data	F:	T:41-	A		
				Code V	(A) (D)		Expiration	Title			
						Exercisable	Date		or		
									Number		
									of		
									Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCCONNAUGHY JOHN E JR 2 PARKLANDS DRIVE DARIEN, CT 06820	X						

Signatures

/s/ John E.
McConnaughy, Jr.
08/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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