

CONSUMER PORTFOLIO SERVICES INC
Form 424B2
September 27, 2005

Th
Rule 4
A

CPS
Consumer Portfolio Services, Inc.

CURRENT INTEREST RATES

This is a supplement to the Prospectus dated May 19, 2005

CURRENT INTEREST RATES FOR RENEWABLE UNSECURED SUBORDINATED NOTES
OFFERED BY CONSUMER PORTFOLIO SERVICES, INC.

INTEREST RATES EFFECTIVE
SEPTEMBER 24, 2005 - NOVEMBER 11, 2005

| PORTFOLIO AMOUNT (1) | \$1,000 - \$2,999 | \$3,000 - \$24,999 | \$25,000 - \$49,999 | \$50,000 - \$74,999 | \$75,000 - \$99,999 | \$100,000 - \$249,999 | \$250,000 - \$499,999 | \$500,000 - \$749,999 | \$750,000 - \$999,999 | \$1,000,000 and over |
|-------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| NOTE TERM | Interest RATE % | Annual Yield % | Interest RATE % | Annual Yield % | Interest RATE % | Annual Yield % | Interest RATE % | Annual Yield % | Interest RATE % | Annual Yield % |
| 3 MONTH (2) | 5.75 | 5.92 | 5.75 | 5.92 | 5.85 | 6.02 | 5.95 | 6.13 | 6.05 | 6.22 |
| 6 MONTH (2) | 6.10 | 6.29 | 6.10 | 6.29 | 6.20 | 6.40 | 6.30 | 6.50 | 6.40 | 6.60 |
| 1 YEAR (3) | 6.75 | 6.98 | 7.25 | 7.52 | 7.35 | 7.63 | 7.45 | 7.73 | 7.55 | 7.85 |
| 2 YEAR (3) | 7.75 | 8.06 | 8.75 | 9.14 | 8.85 | 9.25 | 8.95 | 9.36 | 9.05 | 9.45 |
| 3 YEAR (3) | 8.25 | 8.60 | 9.75 | 10.24 | 9.85 | 10.35 | 9.95 | 10.46 | 10.05 | 10.55 |
| 4 YEAR (3) | 8.75 | 9.14 | 8.75 | 9.14 | 8.85 | 9.25 | 8.95 | 9.36 | 9.05 | 9.45 |
| 5 YEAR (3) | 9.00 | 9.42 | 9.00 | 9.42 | 9.10 | 9.53 | 9.20 | 9.64 | 9.30 | 9.75 |
| 10 YEAR (3) | 9.50 | 9.96 | 9.50 | 9.96 | 9.60 | 10.07 | 9.70 | 10.18 | 9.80 | 10.29 |

- 1) We determine the applicable portfolio amount at the time you purchase or renew a note by aggregating the principal amount of all notes issued by Consumer Portfolio Services, Inc. that are currently owned by you and your immediate family members. Immediate family members include parents, children, siblings, grandparents and grandchildren. Members of a sibling's family are also considered immediate family members if the holder's sibling is also a noteholder.

Edgar Filing: CONSUMER PORTFOLIO SERVICES INC - Form 424B2

- 2) The annual yield calculation assumes that:
 - a. the term of the note is renewed sequentially for an entire year,
 - b. the interest earned during each term is included in the principal amount for the next term,
 - c. the listed interest rate is the interest rate for each term, and
 - d. the accrued interest is paid annually. More frequent interest payments will reduce your annual yield.

- 3) The annual yield calculation assumes that accrued interest is paid annually. More frequent interest payments will reduce your annual yield.

The description in this prospectus supplement of the terms of these notes adds to the description of the general terms and provisions of the notes in the prospectus dated May 19, 2005. Investors should rely on the description of the notes in this supplement if it is inconsistent with the description in the prospectus.

INTEREST RATES FOR NOTES PURCHASED OR RENEWED AFTER NOVEMBER 11, 2005 ARE
SUBJECT TO CHANGE.