

Schwerdt Scott E
Form 4
December 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schwerdt Scott E

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/27/2006

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
President / Americas & Europe

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	12/27/2006		M		18,000	A	\$ 13.91
Class A Common Stock	12/27/2006		S ⁽¹⁾		100	D	\$ 18.24
Class A Common Stock	12/27/2006		S ⁽¹⁾		400	D	\$ 18.2
Class A Common Stock	12/27/2006		S ⁽¹⁾		500	D	\$ 23,148

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Common Stock						18.23		
Class A Common Stock	12/27/2006		S ⁽¹⁾	200	D	\$ 18.19	22,948	D
Class A Common Stock	12/27/2006		S ⁽¹⁾	11,300	D	\$ 18	11,648	D
Class A Common Stock	12/27/2006		S ⁽¹⁾	5,500	D	\$ 18.14	6,148 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy) ⁽³⁾	\$ 13.91	12/27/2006		M	18,000	⁽⁴⁾	08/21/2008	Class A Common Stock	18,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 20.8					⁽⁴⁾	07/13/2009	Class A Common Stock	75,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.94					⁽⁴⁾	08/31/2009	Class A Common Stock	20,000

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Employee Stock Option (right to buy) ⁽³⁾	\$ 8.19	<u>(4)</u>	02/07/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.56	<u>(4)</u>	08/31/2010	Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.56	<u>(4)</u>	08/31/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.2	<u>(4)</u>	02/28/2011	Class A Common Stock	10,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.85	<u>(4)</u>	08/31/2011	Class A Common Stock	10,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.99	<u>(4)</u>	03/01/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 12	<u>(4)</u>	09/03/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04	03/10/2004 ⁽⁶⁾	03/10/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5	09/02/2004 ⁽⁶⁾	09/02/2013	Class A Common Stock	12,500
	\$ 19.15	02/27/2005 ⁽⁶⁾	02/27/2005		12,500

Employee
Stock
Option
(right to
buy) ⁽³⁾

Class A
Common
Stock

Employee
Stock
Option \$ 26.13
(right to
buy) ⁽³⁾

09/01/2005⁽⁶⁾ 09/01/2014

Class A
Common
Stock 12,5

Employee
Stock
Option \$ 22.33
(right to
buy) ⁽³⁾

02/28/2006⁽⁶⁾ 02/28/2015

Class A
Common
Stock 12,5

Employee
Stock
Option \$ 21.34
(right to
buy) ⁽³⁾

08/31/2006⁽⁶⁾ 08/31/2015

Class A
Common
Stock 12,5

Employee
Stock
Option \$ 17.58
(right to
buy) ⁽³⁾

05/26/2007⁽⁶⁾ 05/26/2013

Class A
Common
Stock 12,2

Employee
Stock
Option \$ 17.25
(right to
buy) ⁽³⁾

09/01/2007⁽⁶⁾ 09/01/2013

Class A
Common
Stock 12,2

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Schwerdt Scott E
C/O NU SKIN ENTERPRISES, INC.
75 WEST CENTER STREET
PROVO, UT 84601

President Americas & Europe

Signatures

Erik Haugen as Attorney-in-Fact for Scott E.
Schwerdt

12/28/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of December 27, 2006.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Price not applicable.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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