

NU SKIN ENTERPRISES INC
 Form 4
 February 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Averett Claire

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/26/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Vice President

PROVO, UT 84601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	02/26/2007		A	1,000	A	1	3,428	D
Class A Common Stock	02/28/2007		F	99	D	\$	3,329 (2)	D
							16.97	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy) ⁽³⁾ ⁽⁴⁾	\$ 6.56					⁽⁴⁾ 08/31/2010	Class A Common Stock	2,750
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.2					⁽⁴⁾ 02/28/2011	Class A Common Stock	1,375
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45					⁽⁴⁾ 04/19/2012	Class A Common Stock	2,250
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45					⁽⁴⁾ 08/31/2011	Class A Common Stock	2,250
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45					⁽⁴⁾ 08/31/2009	Class A Common Stock	24,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 12					⁽⁴⁾ 09/03/2012	Class A Common Stock	3,375
	\$ 9.04					03/10/2004 ⁽⁵⁾ 03/10/2013		5,625

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Employee Stock Option (right to buy) ⁽³⁾								Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5				09/02/2004 ⁽⁵⁾	09/02/2013		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15				02/27/2005 ⁽⁵⁾	02/27/2014		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13				09/01/2005 ⁽⁵⁾	09/01/2014		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33				02/28/2006 ⁽⁵⁾	02/28/2015		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34				08/31/2006 ⁽⁵⁾	08/31/2015		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58				05/26/2007 ⁽⁵⁾	05/26/2013		Class A Common Stock	3,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25				09/01/2007 ⁽⁵⁾	09/01/2013		Class A Common Stock	3,500
Employee Stock Option (right to buy)	\$ 17.75	02/26/2007	A	3,500	02/26/2008	02/26/2014		Class A Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Averett Claire C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Vice President	

Signatures

Erik Haugen as Attorney-in-Fact for Claire H. Averett	02/28/2007
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of February 28, 2007.
- (3) Previously Reported
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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