

Chard Daniel R
Form 4
March 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chard Daniel R

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Class A Common Stock					3,457 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 12.45					⁽³⁾ 09/03/2012		Class A Common Stock	1,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04					⁽³⁾ 03/10/2013		Class A Common Stock	1,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5					⁽³⁾ 09/02/2013		Class A Common Stock	3,750
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15					⁽³⁾ 02/27/2014		Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 23.87					04/29/2005 ⁽⁴⁾ 04/29/2014		Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 26.13					09/01/2005 ⁽⁴⁾ 09/01/2014		Class A Common Stock	10,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 22.33					02/28/2006 ⁽⁴⁾ 02/28/2015		Class A Common Stock	10,000
Employee Stock	\$ 21.34					08/31/2006 ⁽⁴⁾ 08/31/2015		Class A Common	10,000

Option (right to buy) <u>(2)</u>									Stock	
Employee Stock Option	\$ 17.58					05/26/2007 ⁽⁴⁾	05/26/2013		Class A Common Stock	17,5
(right to buy) <u>(2)</u>										
Employee Stock Option	\$ 17.58					03/01/2007 ⁽⁵⁾	03/01/2013		Class A Common Stock	100,
(right to buy) <u>(2)</u>										
Employee Stock Option	\$ 17.25					09/01/2007 ⁽⁴⁾	09/01/2013		Class A Common Stock	17,5
(right to buy) <u>(2)</u>										
Employee Stock Option	\$ 17.75					02/26/2008 ⁽⁴⁾	02/26/2014		Class A Common Stock	12,5
(right to buy) <u>(2)</u>										
Employee Stock Option	\$ 16.89	02/28/2008		A	17,500	02/28/2009 ⁽⁴⁾	02/28/2015		Class A Common Stock	17,5
(right to buy)										

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chard Daniel R C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Executive Vice President	

Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel R. Chard	03/03/2008
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 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents number of shares beneficially owned as of February 28, 2008.

(2) Previously reported.

(3) Currently Exercisable in Full

(4) Becomes exercisable in four equal annual installments beginning on the date indicated.

(5) 50% becomes exercisable in four equal annual installments beginning on the date indicated; 50% becomes exercisable on March 1, 2010.

(6) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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