

ENERGROUP TECHNOLOGIES CORP

Form 10QSB

May 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2006

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from _____ to _____

Commission File No. 002-97007-D

ENERGROUP TECHNOLOGIES CORPORATION

(Exact name of small business issuer as specified in its charter)

Utah

(State or Other Jurisdiction of
incorporation or organization)

82-0420774

(I.R.S. Employer I.D. No.)

4685 S. Highland Drive, Suite #202

Salt Lake City, Utah 84117

(Address of Principal Executive Offices)

(801) 278-9424

(Issuer's Telephone Number)

N/A

(Former name, former address and former fiscal year,

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if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY

PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Not applicable.

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the Issuer's classes of common equity, as of the latest practicable date: May 10, 2006 - 3,641,959 shares of common stock.

Transitional Small Business Disclosure Format (Check one): Yes No

FINANCIAL STATEMENTS

March 31, 2006

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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

ENERGROUP TECHNOLOGIES CORPORATION

(A Development Stage Company)

BALANCE SHEETS

March 31, 2006 and December 31, 2005

	3/31/2006 (unaudited)	12/31/2005
ASSETS		
Assets	\$	\$
Total Assets	\$	\$
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Loans from stockholders	\$ 19,498	\$ 16,860
Accounts Payable	420	100
Accrued Interest		
Total Current Liabilities	19,918	16,960
Total Liabilities	19,918	16,960
Stockholders' Deficit:		
Common Stock, \$.001 par value; authorized 50,000,000 shares; issued and outstanding, 3,641,959 shares	3,642	3,642
Paid-in Capital	318,571	318,571
Accumulated Deficit	(318,732)	(318,732)
Accumulated Deficit during development stage	(23,399)	(20,441)
Total Stockholders' Deficit	(19,918)	(16,960)
Total Liabilities and Stockholders' Deficit	\$	\$

See accompanying notes to financial statements.

ENERGROUP TECHNOLOGIES CORPORATION

(A Development Stage Company)

STATEMENTS OF OPERATIONS

For the Three Month Periods Ended March 31, 2006 and 2005 and

for the Period from Reactivation (December 4, 1998) through March 31, 2006

(Unaudited)

	For the Three Months Ended		From the Beginning of
	March 31,	2005	Development Stage on
	2006		Dec. 4, 1998 through
			March 31, 2006
REVENUE			
Income	\$	\$	\$
NET REVENUE			
Operating Expenses			
General and Administrative	2,958	1,541	21,670
Total Operating Expenses	2,958	1,541	21,670
Net Income Before Taxes	(2,958)	(1,541)	(21,670)
Income/Franchise taxes			1,729
Net loss	\$(2,958)	\$(1,541)	\$(23,399)
Loss Per Share - Basic & Diluted	\$(0.01)	\$(0.01)	\$(0.01)
Weighted Average Shares Outstanding	3,641,959	3,641,959	