BATES JOHN C Form 4 January 31, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Shington, D.C. 20549 OMB
Number:
Expires:

**OMB APPROVAL** 

Estimated average

burden hours per

response...

3235-0287

January 31,

2005

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * BATES JOHN C			2. Issuer Name <b>and</b> Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Mid		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
640 LAVOY ROAD			(Month/Day/Year) 01/27/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ERIE, MI 48133			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-L	Derivative :	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/27/2006		Code V	Amount 800	(D)	Price \$ 44.07	2,017,815	I	See footnote (1)
Common Stock	01/27/2006		S	1,840	D	\$ 44.08	2,015,975	I	See footnote (1)
Common Stock	01/27/2006		S	100	D	\$ 44.1	2,015,875	I	See footnote (1)
Common Stock	01/27/2006		S	3,268	D	\$ 44.13	2,012,607	I	See footnote (1)

### Edgar Filing: BATES JOHN C - Form 4

Common Stock	01/27/2006	S	540	D	\$ 44.2	2,012,067	I	See footnote (1)
Common Stock	01/27/2006	S	315	D	\$ 44.21	2,011,752	I	See footnote (1)
Common Stock	01/27/2006	S	40	D	\$ 44.22	2,011,712	I	See footnote (1)
Common Stock	01/27/2006	S	400	D	\$ 44.27	2,011,312	I	See footnote (1)
Common Stock	01/27/2006	S	780	D	\$ 44.28	2,010,532	I	See footnote (1)
Common Stock	01/27/2006	S	400	D	\$ 44.29	2,010,132	I	See footnote (1)
Common Stock	01/27/2006	S	12,814	D	\$ 44.3	1,997,318	I	See footnote (1)
Common Stock	01/27/2006	S	200	D	\$ 44.33	1,997,118	I	See footnote (1)
Common Stock	01/27/2006	S	500	D	\$ 44.34	1,996,618	I	See footnote (1)
Common Stock	01/27/2006	S	33	D	\$ 44.35	1,996,585	I	See footnote (1)
Common Stock	01/27/2006	S	12,500	D	\$ 44.4	1,984,085	I	See footnote (1)
Common Stock	01/27/2006	S	700	D	\$ 44.41	1,983,385	I	See footnote (1)
Common Stock	01/27/2006	S	400	D	\$ 44.42	1,982,985	I	See footnote (1)
Common Stock	01/27/2006	S	100	D	\$ 44.43	1,982,885	I	See footnote (1)
Common Stock	01/27/2006	S	100	D	\$ 44.46	1,982,785	I	See footnote

Edgar Filing: BATES JOHN C - Form 4

								(1)
Common Stock	01/27/2006	S	400	D	\$ 44.47	1,982,385	I	See footnote (1)
Common Stock	01/27/2006	S	669	D	\$ 44.48	1,981,716	I	See footnote (1)
Common Stock	01/27/2006	S	16,681	D	\$ 44.5	1,965,035	I	See footnote (1)
Common Stock	01/27/2006	S	13,100	D	\$ 44.52	1,951,935	I	See footnote (1)
Common Stock	01/27/2006	S	300	D	\$ 44.53	1,951,635	I	See footnote (1)
Common Stock	01/27/2006	S	2,700	D	\$ 44.55	1,948,935	I	See footnote
Common Stock	01/27/2006	S	300	D	\$ 44.56	1,948,635	I	See footnote
Common Stock	01/27/2006	S	300	D	\$ 44.57	1,948,335	I	See footnote
Common Stock	01/27/2006	S	200	D	\$ 44.58	1,948,135	I	See footnote
Common Stock	01/27/2006	S	466	D	\$ 44.59	1,947,669	I	See footnote
Common Stock	01/27/2006	S	3,400	D	\$ 44.6	1,944,269	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BATES JOHN C - Form 4

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	X							

### **Signatures**

John C. Bates 01/31/2006

\*\*Signature of Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4