

RICHMOND DONALD P. II
Form 3
April 04, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â RICHMOND DONALD P. II		(Month/Day/Year)	AEHR TEST SYSTEMS [AEHR]	
(Last)	(First)	(Middle)	03/25/2018	
C/O AEHR TEST SYSTEMS,Â 400 KATO TERRACE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FREMONT,Â CAÂ 94539			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			VP of Engineering	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	55,506	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	07/26/2012 ⁽¹⁾	06/26/2019	Common Stock	10,000	\$ 1.271	D	Â
Incentive Stock Option (right to buy)	07/25/2013 ⁽¹⁾	06/25/2020	Common Stock	16,000	\$ 1.28	D	Â
Incentive Stock Option (right to buy)	09/20/2014 ⁽¹⁾	08/20/2021	Common Stock	15,000	\$ 2.71	D	Â
Incentive Stock Option (right to buy)	05/21/2015 ⁽¹⁾	04/21/2022	Common Stock	10,000	\$ 2.1	D	Â
Incentive Stock Option (right to buy)	08/25/2016 ⁽¹⁾	07/25/2023	Common Stock	10,000	\$ 1.68	D	Â
Incentive Stock Option (right to buy)	08/11/2017 ⁽¹⁾	07/11/2024	Common Stock	6,000	\$ 3.93	D	Â
Incentive Stock Option (right to buy)	04/25/2018 ⁽¹⁾	03/25/2025	Common Stock	34,000	\$ 2.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICHMOND DONALD P. II C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Â	Â	Â VP of Engineering	Â

Signatures

D P Richmond II 04/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.