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NATIONAL HEALTHCARE CORP

Form 4

Preferred Stock

November 09, 2007

FORM	1							OMB AP	PROVAL
	UNITEDS	FATES SECUR Wasl		ND EXCH D.C. 2054		E CON	MMISSION	OMB Number:	3235-0287
Check this if no longe subject to	or.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSH						Expires: Estimated a	January 31, 2005 verage
Section 16. SECURITIES Form 4 or						burden hour response	_		
Form 5 obligations may continue See Instruction 1(b).	Section 17(a)	ant to Section 16 of the Public Uti 30(h) of the Inv	lity Holdi	ng Compa	ny A	ct of 19			
(Print or Type Ro	esponses)								
1. Name and Ad BURGESS E	Symbol	Symbol NATIONAL HEALTHCARE CORP				. Relationship of Reporting Person(s) to ssuer (Check all applicable)			
(Last) 7097 FRANI		(First) (Middle) 3. Date of I (Month/Da				_	X Director Officer (give ti ow)		Owner r (specify
	(Street)		dment, Date h/Day/Year)	e Original		Ap	Individual or Join plicable Line) _ Form filed by Or		
MURFREES	BORO, TN 37128	3				_	Form filed by Morson		
(City)	(State) (Z	ip) Table	I - Non-De	rivative Sec	urities	s Acquire	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution D any (Month/Day		Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following	Ownership I Form: I Direct (D) Or Indirect (7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock							146,204	D	
Shares of Series A Convertible	11/07/2007		J	147,560	A	\$	147,560	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

15.75

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8. Pr Deri Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 27.01					04/20/2004	04/19/2009	Common Stock	15,000
Option to Purchase Common Stock	\$ 32.01					05/03/2005	05/02/2010	Common Stock	15,000
Option to Purchase Common Stock	\$ 44.25					05/03/2006	05/02/2011	Common Stock	15,000
Option to Purchase Common Stock	\$ 52.5					04/24/2007	04/23/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
BURGESS ERNEST G III						
7097 FRANKLIN ROAD	X					
MURFREESBORO, TN 37128						

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Date

Signatures

Ernest G. Burgess, III by Ann S. Benson, POA 11/09/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

J - Received new Preferred Stock resulting from the merger of National Health Realty into the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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