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TRAVELERS COMPANIES, INC.  
Form 13F-HR  
May 14, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2009  
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Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.  
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Travelers Companies, Inc.  
-----  
Address: 485 Lexington Ave  
-----  
New York, NY 10017-2630  
-----  
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Form 13F File Number: 28-62  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Wendy Skjerven  
-----  
Title: Deputy Corporate Secretary  
-----  
Phone: (651) 310-6748  
-----

Signature, Place, and Date of Signing:

/s/ Wendy Skjerven	St. Paul, Minnesota	May 14, 2009
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report,

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and all holdings are reported by other reporting manager(s).)

// 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 45

Form 13F Information Table Value Total: 137,471  
(thousands)

List of Other Included Managers:

No.	Form 13F File Number	Name
01	28-29	ST. PAUL FIRE AND MARINE INSURANCE COMPANY

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHARES PRN/AMT	SH/PRN	PUT/ CALL	INVESTMT DCRETN
AT&T INC	COMM	00206R102	340	13,500	SH		SHARED
APPROACH RESOURCES INC	COMM	03834A103	49	7,933	SH		SHARED
BLACKROCK MUNIYIELD QUALITY FUND II	COMM	09254G108	15	1,600	SH		SHARED
BUCKEYE PARTNERS LP	COMM	118230101	695	19,500	SH		SHARED
CAVIUM NETWORKS INC	COMM	14965A101	278	24,082	SH		SHARED
CONCHO RESOURCES INC	COMM	20605P101	105	4,108	SH		SHARED
DATA DOMAIN INC	COMM	23767P109	16	1,274	SH		SHARED
DEXCOM INC	COMM	252131107	399	96,430	SH		SHARED
DYAX CORP	COMM	26746E103	1	255	SH		SHARED
(R) EV ENERGY PARTNER LP-(RESTRICTED)	COMM	26926V107	1,239	85,438	SH		SHARED
EL PASO PIPELINE PARTNERS LP	COMM	283702108	2,178	126,600	SH		SHARED
ENBRIDGE ENERGY PARTNERS LP	COMM	29250R106	5,289	176,700	SH		SHARED
ENTERPRISE PRODUCTS PARTNERS LP	COMM	293792107	10,179	457,500	SH		SHARED
(R) FANNIE MAE	COMM	313586109	0	101	SH		SHARED
FIBERTOWER CORP	COMM	31567R100	5	24,459	SH		SHARED
GENVEC INC	COMM	37246C109	101	229,380	SH		SHARED
GEOMET INC	COMM	37250U201	7	12,489	SH		SHARED
H&E EQUIPMENT SERVICES INC	COMM	404030108	695	106,097	SH		SHARED
HANSEN MEDICAL INC	COMM	411307101	15	3,626	SH		SHARED

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IKANOS COMMUNICATIONS INC	COMM	45173E105	2	1,352	SH	SHARED
INFINERA CORP	COMM	45667G103	79	10,664	SH	SHARED
KINDER MORGAN MANAGMENT LLC	COMM	49455U100	9,929	243,587	SH	SHARED
MAGELLAN MIDSTREAM PARTNERS LP	COMM	559080106	6,699	228,100	SH	SHARED
MARKWEST ENERGY PARTNERS LP	COMM	570759100	1,333	115,000	SH	SHARED
MEDIWARE INFORMATION SYSTEMS	COMM	584946107	488	116,110	SH	SHARED
NATL WESTMINSTER BK PLC SER C 7.76%	PREF	638539882	3,910	575,000	SH	SHARED
NUSTAR ENERGY LP	COMM	67058H102	4,155	90,100	SH	SHARED
OCCAM NETWORKS INC	COMM	67457P309	1	552	SH	SHARED
ONEOK PARTNERS LP	COMM	68268N103	6,280	154,500	SH	SHARED
PLAINS ALL AMER PIPELINE LP	COMM	726503105	8,848	240,700	SH	SHARED
PROGRESS ENERGY INC	COMM	743263105	1,722	47,500	SH	SHARED
PRUDENTIAL FINANCIAL INC	COMM	744320102	43	2,265	SH	SHARED
ROYAL BK OF SCOTLAND PLC PFD 6.25% SER P	PREF	780097762	444	80,000	SH	SHARED
SCANA CORP	COMM	80589M102	2,626	85,000	SH	SHARED
SOUTHERN COMPANY	COMM	842587107	2,052	67,000	SH	SHARED
SPECTRA ENERGY PARTNERS LP	COMM	84756N109	1,092	50,000	SH	SHARED
SUNOCO LOGISTICS PARTNERS LP	COMM	86764L108	4,332	84,000	SH	SHARED
TEPPCO PARTNERS LP	COMM	872384102	5,853	258,400	SH	SHARED
TRANSDIGM GROUP INC	COMM	893641100	483	14,720	SH	SHARED
THE TRAVELERS COMPANIES INC	COMM	89417E109	32,414	797,600	SH	SOLE
US BANCORP	COMM	902973304	1,571	107,500	SH	SHARED
VERIZON COMMUNICATIONS INC	COMM	92343V104	846	28,000	SH	SHARED
WELLS FARGO & CO	COMM	949746101	136	9,555	SH	SHARED
XCEL ENERGY INC	COMM	98389B100	2,273	122,000	SH	SHARED
MAX CAPITAL GROUP LTD	COMM	G6052F103	18,254	1,058,833	SH	SHARED