FEDEX CORP Form 4 April 06, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GLENN T MICHAEL			S	Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(Last)	(First) (M	Middle) 3	B. Date of	Earliest Tr	ansaction	(5		-,		
942 SOUTH SHADY GROVE ROAD				Month/D)4/04/20	ay/Year) 005		Director 10% Owner Other (specify below) below) EVP MKT DEVEL/CORP COMM				
(Street)				I. If Ame	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check				
MEMPHIS, TN 38120				Filed(Mor	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficia	lly Owned		
	1.Title of	2. Transaction Date	2A. Deemed	d	3.	4. Securities Acquired	5. Amount of	6.	7. Nature o		
	Security	(Month/Day/Year)	Execution D	Date, if	Transactio	n(A) or Disposed of (D)	Securities	Ownership	Indirect		
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial		
			(Month/Day	y/Year)	(Instr. 8)		Owned	(D) or	Ownership		

	Table 1 - Non-Derivative Securities Acquired,								u, Disposed of, of Deficinciany Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	04/04/2005		G	V	1,075	D	\$0	199,872	D			
Common Stock	04/04/2005		G <u>(1)</u>	V	108,000	D	\$0	91,872	D			
Common Stock	04/04/2005		G <u>(1)</u>	V	108,000	A	\$ 0	108,000	I	Glenn Family Partners		
Common Stock								537 (2)	I	retirement plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GLENN T MICHAEL 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120

EVP MKT DEVEL/CORP COMM

Signatures

T. Michael

Glenn 04/04/2005

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.

Transfer of shares to Glenn Family Partners, a limited partnership of which a revocable living trust of the reporting person's spouse is the sole general partner and a revocable living trust of the reporting person and his spouse is the sole limited partner. The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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