

WASHINGTON REAL ESTATE INVESTMENT TRUST

Form 4

June 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FITZGERALD BRIAN J

2. Issuer Name and Ticker or Trading Symbol
WASHINGTON REAL ESTATE INVESTMENT TRUST [WRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6110 EXECUTIVE BLVD., SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)
06/07/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Mnging. Dir. -Leasing

(Street)
ROCKVILLE, MD 20852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 06/07/2005 | | M | | 17,469 A \$ 24.845 | 50,133.2813 | D |
| Common Stock | 06/07/2005 | | S | | 17,469 D \$ 32.1081 | 32,664.2813 | D |
| Common Stock | 06/07/2005 | | S | | 8,185 D \$ 32.0227 | 24,479.2813 | D |
| Common Stock | 06/07/2005 | | M | | 18,085 A \$ 25.61 | 42,564.2813 | D |
| Common Stock | 06/08/2005 | | S | | 9,900 D \$ 32.0151 | 32,664.2813 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| NQO - 2001 Officer | \$ 24.85 | 06/07/2005 | | M | 17,469 | 12/17/2002 ⁽¹⁾ 12/17/2011 | Common Stock | 17,469 |
| NQO - 2002 Officer | \$ 25.61 | 06/07/2005 | | M | 18,085 | 12/16/2003 ⁽²⁾ 12/16/2012 | Common Stock | 18,085 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------|----------|
| | Director | 10% Owner | Officer | Other |
| FITZGERALD BRIAN J 6110 EXECUTIVE BLVD. SUITE 800 ROCKVILLE, MD 20852 | | | Mnging. Dir. | -Leasing |

Signatures

By: Laura M. Franklin 06/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 50 % exercisable on this date. 100 % exercisable one year from this date.

(2) 50% exercisable on this date. 100% exercisable one year from this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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