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Form 4
January 03, 2003

FORM 4

OMB APPROVAL

OMB Number: 3235-0287
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person*

Hipp Raymond R.

(Last) (First) (Middle)

Gardner Denver, Inc.
1800 Gardner Expressway

(Street)

Quincy IL 62301

(City) (State) (Zip)

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2. Issuer Name AND Ticker or Trading Symbol

Gardner Denver, Inc. (GDI)
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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Day/Year

December 31, 2002
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5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

- [X] Director
- [] Officer (give title below)
- [] 10% Owner
- [] Other (specify below)

