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VERCOLLONE DAVID L Form 4 April 02, 2003

ON	MB APPROVAL		
OMB Number	:	3235	-028
Expires:	January	31,	200
Estimated	average bur	den	
hours per	response		0.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.	Name and Address of Reporting 1	Person*						
	Vercollone	David	L.					
	(Last) Millennium Chemicals Inc. 20 Wight Street, Suite 100	(First)	(Middle)					
		(Street)						
	Hunt Valley,	MD	21030					
	(City)	(State)	(Zip)					
2.	Issuer Name and Ticker or Trad	ing Symbol						
	Millennium Chemicals Inc. (MCH)							
3.	I.R.S. Identification Number of	f Reporting Person,	if an entity (voluntary)					
4.	Statement for Month/Day/Year							
	March 31, 2003							
5.	If Amendment, Date of Original	(Month/Day/Year)						

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

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_ Direc X Offic	tor er (give tit	le below)	_ _	10% Owner Other (speci	fy below)		
Senior Vic	e President	- Commercia	l, Operation	al Excellence	Businesses		
7. Individual	or Joint/Gr	oup Filing	(Check Appli	cable line)			
	Filed by One Filed by Mor		Person Reporting Pe	rson			
Tabl		erivative S or Benefi	ecurities Accially Owned	quired, Dispos	sed of,		
		2.	2A. Deemed		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security		Trans- action Date	Execution Date, if	Code (Instr. 8)		(A) or	
(Instr. 3)			any (mm/dd/yy) 		Amount	(D)	Price
Common Stock \$0 value/share				V			
Common Stock \$0 value/share							
Common Stock \$0 value/share							
Common Stock \$0 value/share		3/31/03		A	40	A	11.68