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Nuveen AMT-Free Municipal Value Fund
Form NSAR-B
December 30, 2013

PAGE 1
000 B000000 10/31/2013
000 C000000 0001450445
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN MUNICIPAL VALUE FUND 2
001 B000000 811-22253
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
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007 C010100 1
008 A000001 NUVEEN FUND ADVISORS, LLC
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008 C000001 801-14147
008 D010001 CHICAGO
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008 D030001 60606
008 D040001 1286
008 A000002 NUVEEN ASSET MANAGEMENT, LLC
008 B000002 S
008 C000002 801-71957
008 D010002 CHICAGO
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012 A000001 COMPUTERSHARE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
PAGE 2
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
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019 A000000 Y

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019 B000000 208
019 C000000 NUVEENFUND
021 000000 0
022 A000001 DEUTSCHE BANK
022 B000001 13-2730828
022 C000001 2791
022 D000001 9916
022 A000002 CITIGROUP
022 B000002 13-3214963
022 C000002 10591
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022 A000003 STERN BROTHERS & CO
022 B000003 43-1357568
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022 A000004 JP MORGAN CHASE
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022 A000006 W. H. MELL
022 B000006 22-3023019
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022 A000007 WELLS FARGO
022 B000007 41-1508325
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022 A000008 BARCLAYS BANK PLC
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022 A000009 BMO CAPITAL MARKETS
022 B000009 13-3459853
022 C000009 608
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022 A000010 HAPOALIM SECURITIES
022 B000010 13-3732556
022 C000010 504
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023 C000000 29218
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024 000000 N
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026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
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026 G010000 N
026 G020000 N
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027 000000 N
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028 A020000 0
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 054 J000000 Y
 054 K000000 N
 PAGE 5
 054 L000000 N
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066 A000000 N
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 068 A000000 N
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 069 000000 N
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 070 C020000 N
 070 D010000 N
 070 D020000 N
 070 E010000 Y
 070 E020000 N
 PAGE 6
 070 F010000 N
 070 F020000 N
 070 G010000 Y
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 070 H010000 N
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 070 Q010000 N
 070 Q020000 N
 070 R010000 N
 070 R020000 N
 071 A000000 26427
 071 B000000 16735
 071 C000000 223618
 071 D000000 7
 072 A000000 12
 072 B000000 12798
 072 C000000 0
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 072 H000000 0
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 072 M000000 6
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072 Q000000 0
 072 R000000 25
 072 S000000 45
 072 T000000 0
 072 U000000 0

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072 V000000 0
 072 W000000 107
 072 X000000 1622
 072 Y000000 0
 072 Z000000 11176
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 072BB000000 1013
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 074 V020000 0.00
 074 W000000 0.0000
 074 X000000 7
 074 Y000000 205696
 075 A000000 0
 075 B000000 226696
 076 000000 15.23

077 A000000 Y
 077 B000000 Y

PAGE 8

078 000000 N
 080 A000000 CHUBB GROUP OF INSURANCE COMPANIES
 080 B000000 BERKLEY, GREAT AMERICAN, ST.PAUL,CNA & ZURICH
 080 C000000 114000

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| | | | |
|-----------|-------------------|--------------|------|
| 081 | A000000 | Y | |
| 081 | B000000 | 207 | |
| 082 | A000000 | N | |
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| 083 | B000000 | | 0 |
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| 084 | B000000 | | 0 |
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| 085 | B000000 | N | |
| 086 | A010000 | | 164 |
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| 086 | C020000 | | 0 |
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| 086 | E010000 | | 0 |
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| 087 | A010000 | COMMON STOCK | |
| 087 | A020000 | 670695105 | |
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| 088 | A000000 | N | |
| 088 | B000000 | N | |
| 088 | C000000 | N | |
| 088 | D000000 | N | |
| SIGNATURE | STEVEN D. FOY | | |
| TITLE | V.P. & CONTROLLER | | |