

ZIONS BANCORPORATION /UT/  
Form 4  
February 22, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Linderman LeeAnne B

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

ONE SOUTH MAIN, 15TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/17/2017		M		5,299 A \$ 18.87	14,176	D
Common Stock	02/17/2017		S		900 D \$ 44.635	13,276	D
Common Stock	02/17/2017		S		2,799 D \$ 44.64	10,477	D
Common Stock	02/17/2017		S		200 D \$ 44.641	10,277	D
Common Stock	02/17/2017		S		1,400 D \$ 44.65	8,877	D

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Common Stock	02/17/2017	M	701	A	\$ 18.87	9,578	D
Common Stock	02/17/2017	S	701	D	\$ 44.665	8,877	D
Common Stock	02/17/2017	M	1,709	A	\$ 23.95	10,586	D
Common Stock	02/17/2017	S	1,709	D	\$ 44.695	8,877	D
Common Stock	02/17/2017	M	4,217	A	\$ 23.71	13,094	D
Common Stock	02/17/2017	S	1,000	D	\$ 44.637	12,094	D
Common Stock	02/17/2017	S	3,217	D	\$ 44.64	8,877	D
Common Stock	02/17/2017	M	1,989	A	\$ 20.99	10,866	D
Common Stock	02/17/2017	S	1,300	D	\$ 44.665	9,566	D
Common Stock	02/17/2017	S	164	D	\$ 44.67	9,402	D
Common Stock	02/17/2017	S	525	D	\$ 44.675	8,877	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
	\$ 18.87	02/17/2017		M	5,299	05/25/2013 05/24/2019		5,299

Stock Option (right to buy)								Common Stock	
Stock Option (right to buy)	\$ 18.87	02/17/2017	M	701	05/25/2013	05/24/2019		Common Stock	701
Stock Option (right to buy)	\$ 23.95	02/17/2017	M	1,709	05/28/2011	05/27/2017		Common Stock	1,709
Stock Option (right to buy)	\$ 23.71	02/17/2017	M	4,217	05/27/2012	05/26/2018		Common Stock	4,217
Stock Option (right to buy)	\$ 20.99	02/17/2017	M	1,989	(1)	02/11/2023		Common Stock	1,989

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Linderman LeeAnne B ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Executive Vice President	

## Signatures

/s/Thomas E. Laursen as attorney-in-fact 02/22/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.