#### Edgar Filing: SECURITY NATIONAL FINANCIAL CORP - Form 4

#### SECURITY NATIONAL FINANCIAL CORP

Form 4 June 12, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Wilbur Norman G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SECURITY NATIONAL FINANCIAL CORP [SNFCA]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner Officer (give title Other (specify

11825 LAMPWICK LANE

(Street)

03/31/2008

(Month/Day/Year)

4. If Amendment, Date Original

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

FRISCO, TX 75035

(City) (State) (Zip)

01/18/2008

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

or Code V Amount (D) Price Transaction(s) (Instr. 3 and 4)

Class A Common

Stock

J(1)167

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                       |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|---------------------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date Exercisable   | Expiration<br>Date | Title   | Amoun<br>or<br>Number<br>of<br>Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.71 (2)   | 11/01/2003                              |   | A                                     | 1,276<br>(2)  | 11/01/2004   | 11/01/2008         | Class A<br>Common<br>Stock                                    | 1,276<br>(2)                          |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.17 (3)   | 11/01/2004                              |   | A                                     | 1,215<br>( <u>3)</u>  | 11/01/2005   | 11/01/2009         | Class A<br>Common<br>Stock                                    | 1,215<br>( <u>3)</u>                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 2.7 (4)  | 11/01/2005                              |   | A                                     | 1,158<br>(4)  | 11/01/2006   | 11/01/2010         | Class A<br>Common<br>Stock                                    | 1,158<br>( <u>4)</u>                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.82 <u>(5)</u>  | 12/07/2006                              |   | A                                     | 1,103<br>( <u>5)</u>  | 12/07/2007   | 12/07/2016         | Class A<br>Common<br>Stock                                    | 1,103<br>(5)                          |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.57 (6)   | 12/07/2007                              |   | A                                     | 1,050<br>(6)  | 12/07/2008   | 12/07/2017         | Class A<br>Common<br>Stock                                    | 1,050<br>(6)                          |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.85   | 03/31/2008                              |   | A                                     | 2,500   | 06/30/2008(7)  | 03/31/2018         | Class A<br>Common<br>Stock                                    | 2,500                                 |

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Reporting Owners 2

### Edgar Filing: SECURITY NATIONAL FINANCIAL CORP - Form 4

Director 10% Owner Officer Other

Wilbur Norman G 11825 LAMPWICK LANE X FRISCO, TX 75035

# **Signatures**

/s/ Norman Gilbert Wilbur 06/12/2008

\*\*Signature of Reporting Date
Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a 5% stock dividend paid on January 18, 2008.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005, January 20, 2006, January 19, 2007, and January 18, 2008.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005, January 20, 2006, January 19, 2007, and January 18, 2008.
- (4) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect 5% stock dividends on January 20, 2006, January 19, 2007, and January 18, 2008.
- (5) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends on January 19, 2007, and January 18, 2008.
- (6) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted to reflect a 5% stock dividend on January 18, 2008.
- (7) This option vests in four equal installments of 625 shares of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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