

SECURITY NATIONAL FINANCIAL CORP

Form 4

January 16, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sill Garrett S.

2. Issuer Name and Ticker or Trading Symbol
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2463 SOUTH 1375 WEST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/14/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and Treasurer

SYRACUSE, UT 84075

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	01/14/2014		M		1,358 A \$ 3.01	2,522 ⁽¹⁾	D
Class A Common Stock	01/14/2014		M		7,658 A \$ 1.17	10,180 ⁽¹⁾	D
Class A Common Stock	01/14/2014		M		6,946 A \$ 1.58	17,126 ⁽¹⁾	D
Class A Common	01/14/2014		M		6,615 A \$ 1.18	23,741 ⁽¹⁾	D

(right to buy)

Employee Stock

Option	\$ 4.85 ⁽⁷⁾	12/06/2013	A	4,000 ⁽⁷⁾	03/06/2014	12/06/2023	Class A Common Stock	4,000 ⁽⁷⁾
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sill Garrett S. 2463 SOUTH 1375 WEST SYRACUSE, UT 84075			CFO and Treasurer	

Signatures

/s/ Garrett S. Sill 01/16/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 7,458 shares of Class A Common Stock owned directly by the reporting person in the 401(k) Retirement Savings Plan and the Employee Stock Ownership Plan (ESOP).
 - This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but
- (2) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.
 - This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but
- (3) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.
 - This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but
- (4) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.
 - This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but
- (5) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012 and February 1, 2013.
 - This option was originally reported on April 14, 2012 as an option for 6,000 shares of Class A Common Stock at an exercise price of
- (6) \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2013.
 - This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per
- (7) share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2014, until such shares are fully invested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.