SECURITY NATIONAL FINANCIAL CORP

Form 4

December 31, 2015

| FORM 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington, D.C. 20540 |
|--------|---|
| | Washington, D.C. 20549 |

OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Christie Q. Overbaugh

2. Issuer Name and Ticker or Trading

Symbol

SECURITY NATIONAL FINANCIAL CORP [SNFCA]

(Last) (First)

13471 SOUTH TUSCALEE WAY

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 12/04/2015

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

below) Sr. VP of Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DRAPER, UT 84020

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securiti (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | f | | | |
|--|------------------------------------|------------|------------------|------------|--|--------------------|--------------------|----------------------------|------------------------------|
| | | | | Code V | (A) (D) |) Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (right to buy) | \$ 4.38 <u>(1)</u> | 12/06/2013 | | A | 5,513 (1) | 03/06/2014 | 12/06/2023 | Class A Common Stock | 5,51 (1) |
| Employee Stock Option (right to buy) | \$ 4.08 <u>(2)</u> | 07/02/2014 | | A | 5,250 (2) | 10/02/2014 | 07/02/2024 | Class A Common Stock | 5,25 (2) |
| Employee Stock Option (right to buy) | \$ 4.77 <u>(3)</u> | 12/05/2014 | | A | 10,500 (<u>3)</u> | 03/05/2015 | 12/05/2024 | Class A Common Stock | 10,5 |
| Employee Stock Option (right to buy) | \$ 6.72 (4) | 12/04/2015 | | A | 7,000 (4) | 03/04/2016(4) | 12/04/2025 | Class A Common Stock | 7,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Christie Q. Overbaugh

13471 SOUTH TUSCALEE WAY Sr. VP of Operations

DRAPER, UT 84020

Signatures

/s/ Christie Q. 12/30/2015 Overbaugh

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- This option was granted on December 6, 2013 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of (1) \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.
- This option was granted on July 2, 2014 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.29 per (2) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.
- This option was granted on December 5, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.
- This option was granted on December 4, 2015 as an option to purchase 7,000 shares of Class A Common Stock at an exercise price of (4) \$6.72 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.