

SECURITY NATIONAL FINANCIAL CORP  
 Form 4  
 April 07, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Quist S. Andrew

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 272 EAST BROADLEAF CIRCLE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/05/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 VP; Assoc. Gen. Counsel

DRAPER, UT 84020  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class A Common Stock	02/05/2016		J <sup>(1)</sup>	V	473	A	\$ 5.8	12,030 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.01 <sup>(3)</sup>	12/02/2011		A	19,145 <sup>(3)</sup>	03/02/2012 12/02/2021	Class A Common Stock	19,145 <sup>(3)</sup>	
Employee Stock Option (right to buy)	\$ 1.27 <sup>(4)</sup>	04/13/2012		A	18,233 <sup>(4)</sup>	07/13/2012 04/13/2022	Class A Common Stock	18,233 <sup>(4)</sup>	
Employee Stock Option (right to buy)	\$ 4.16 <sup>(5)</sup>	12/06/2013		A	11,576 <sup>(5)</sup>	03/06/2014 12/06/2023	Class A Common Stock	11,576 <sup>(5)</sup>	
Employee Stock Option (right to buy)	\$ 3.88 <sup>(6)</sup>	07/02/2014		A	11,025 <sup>(6)</sup>	10/02/2014 07/02/2024	Class A Common Stock	11,025 <sup>(6)</sup>	
Employee Stock Option (right to buy)	\$ 4.53 <sup>(7)</sup>	12/05/2014		A	22,050 <sup>(7)</sup>	03/05/2015 12/05/2024	Class A Common Stock	22,050 <sup>(7)</sup>	
Employee Stock Option (right to buy)	\$ 6.38 <sup>(8)</sup>	12/04/2015		A	21,000 <sup>(8)</sup>	03/04/2016 <sup>(8)</sup> 12/04/2025	Class A Common Stock	21,000 <sup>(8)</sup>	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Quist S. Andrew  
272 EAST BROADLEAF CIRCLE X  
DRAPER, UT 84020

VP; Assoc. Gen. Counsel

## Signatures

/s/ S. Andrew  
Quist 04/06/2016

\*\*Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a stock dividend paid on February 5, 2016.
- (2) Does not include 37,258 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.  

This option was originally reported as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.
- (3) This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.
- (4) This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.
- (5) This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
- (6) This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
- (7) This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 5, 2016. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested.
- (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.