#### MID-STATE BANCSHARES

Form 4

March 27, 2003

## FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			_ Director
Name and Address of Reporting  Person *			X Officer (give title below)
Sackrider Harry H	2. Issuer Name <b>and</b> Ticker or Trading Symbol		_ 10% Owner
(Last) (First) (Middle)	Mid-State Bancshares	4. Statement for Month/Day/Year	
	MDST		Other (specify below)
1026 East Grand Avenue		March 24, 2003	
(Street)			Executive Vice President/Chief Credit Officer
(4.1.1.)			
Arroyo Grande CA 93420 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person

#### Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Common Stock	03/24/2003	P		10.91386	A	\$17.139673	3,302.945104 Shrs	D/401(k) Plan	
Common Stock	03/24/2003	P		32.74157	A	\$17.139984	3,335.686674 Shrs	D/401(k) Plan	

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Trans: Code (Instr.	acti	(Inst	vativarities or boseco)	8	cisable and ate	Amoi Unde Secui	le and unt of rlying rities : 3 and 4)		Derivative	10. Ownership Form of Derivative	
Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)						Expiration		Amount or Number of	Derivative	Owned Following	Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:		

/s/ Harry H. Sackrider

\*\* Signature of Reporting Person

Date

03/25/2003

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
http://www.sec.gov/divisions/corpfin/forms/form4.htm
Last update: 09/05/2002