#### SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC

Form N-Q May 31, 2005

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **FORM N-Q**

## QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-7812

Salomon Brothers Municipal Partners Fund II Inc. (Exact name of registrant as specified in charter)

125 Broad Street, New York, NY (Address of principal executive offices)

10004

(Zip code)

Robert I. Frenkel, Esq.

Smith Barney Fund Management LLC

300 First Stamford Place

Stamford, CT 06902 (Name and address of agent for service)

 $Registrant's \ telephone \ number, \ including \ area \ code:$ 

1-800-451-2010

Date of fiscal year end: June 30

Date of reporting period: March 31, 2005

ITEM 1. SCHEDULE OF INVESTMENTS

### SALOMON BROTHERS MUNICIPAL

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FORM N-Q

MARCH 31, 2005

#### SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

**Schedule of Investments (unaudited)** 

FACE				
AMOUNT	RATINGS (a)	SECURITY		VALUE
LONG-INVESTMENTS	- 96.9%			
Alabama - 0.2%				
\$ 250,000	AAA	Huntsville, Alabama GO, Series A, FSA-Insured,	_	
		5.750% due 2/1/15	\$	285,200
California - 7.1%				
		California State GO:		
1,500,000	A	5.125% due 6/1/24		1,545,015
2,400,000	AAA	FSA-Insured, 6.000% due 2/1/16		2,797,800
2,500,000	AAA	Huntington Beach California Union High School District GO,		
		Election 2004, FSA-Insured, 5.000% due 8/1/29		2,592,325
2,500,000	AAA	Napa Valley, California Community College District GO,		
		Election of 2002, Series B, MBIA-Insured, 5.000% due 8/1/23		2,623,325
				9,558,465
Colorado - 1.3%				
1,750,000	BBB+	Colorado Health Facilities Authority Revenue,		
		(Poudre Valley Health Care), Series F, 5.000% due 3/1/25		1,736,192
Connecticut - 2.3%				
3,000,000	AAA	Connecticut State Special Tax Obligation Revenue,		
		Transportation Infrastructure, Series A,		
		AMBAC-Insured, 5.000% due 7/1/23		3,154,620
District of Columbia - 1.6	%	Third induces, brood in due 1/1/20		2,12 1,020
2,000,000	AAA	District of Columbia Revenue, (American University),		
2,000,000	71111	AMBAC-Insured, 5.625% due 10/1/26		2,085,360
Florida - 0.8%		711715710 Initiation, 3.023 % due 10/1/20		2,005,500
1,000,000	AAA	St. Johns County, FL Water and Sewer Revenue,		
-,,		MBIA-Insured, 5.500% due 6/1/11		1,107,680
Georgia - 1.7%				-,,,
10,000	AAA	Fulton County, GA Housing Authority Revenue,		
.,,		Single-Family		
		Mortgage, Series A, GNMA-Collateralized, 6.600% due		
		3/1/28 (b)		10,117
2,000,000	AAA	Georgia State, GO, Series C, 5.500% due 7/1/15		2,246,360
_,,		2.2.8		2,256,477
Illinois - 12.0%				_,,,,,,
		Chicago, IL Board of Education GO, (Chicago School		
		Reform),		
		AMBAC-Insured:		
100,000	AAA	5.750% due 12/1/27		107,432
900,000	AAA	5.750% due 12/1/27 Pre-Refunded - Escrowed with state		107,102
,,,,,,,		& local government securities to 12/1/07 (Call @ 102)		981,189
500,000	AAA	Chicago, IL GO, Series A, FSA-Insured, 5.250% due 1/1/16		542,655
1,750,000	AAA	Chicago, IL Midway Airport Revenue, Series B,		5 12,055
1,750,000	11111	MBIA-Insured,		
		5.625% due 1/1/29 (b)		1,816,517
1,000,000	AAA	Chicago, IL Public Building Commission, Building Revenue,		1,010,517
1,000,000	ллл	(Chicago School Reform), Series B, FGIC-Insured,		
		(Cincago School Reform), Series D, Pole-Insuleu,		
		5.250% due 12/1/18		1 102 900
		3.23070 due 12/1/18		1,102,800

PARTNERS FUND II INC.

March 31, 2005

250,000 AAA Cook County, IL Refunding GO, Series A, MBIA-Insured,

5.625% due 11/15/16

2,000,000 Aaa \* Illinois Development Finance Authority, Revolving Fund

Revenue, 5.250% due 9/1/12 2,183,540

267,070

See Notes to Schedule of Investments.

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#### SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

### **Schedule of Investments (unaudited)(continued)**

March 31, 2005

Name	FACE AMOUNT		RATINGS (a)	SECURITY	VALUE
Northwestern University), 5.500% due 12/1/13 \$ 1,096,530	Illinois - 12	.0% (continued)			
Illinois Health Facilities Authority Revenue:   1,850,000	\$	1,000,000	AA+	Illinois Educational Facilities Authority Revenue,	
1,850,000				(Northwestern University), 5.500% due 12/1/13	\$ 1,096,530
6/1/13   2,169,736   2,000,000   AAA   Servanteor Project, Series A, Escrowed to maturity with U.S. government securities, FSA-Insured, 6,000% due 8/15/12   2,264,680   605,000   A   South Suburban Hospital Project, Escrowed to maturity with U.S. government securities, 7.000% due 2/15/18   733,024   2,645,000   AAA   Illinois State, Sales Tax Revenue, 5.500% due 6/15/16   2,889,821   16,154,994					
South Suburban Hospital Project, Escrowed to maturity with U.S. government securities, FSA-Insured, 6.000% due 8/15/12 2,264,680		1,850,000	AAA		2,169,736
South Suburban Hospital Project, Escrowed to maturity with U.S. government securities, 7.000% due 2/15/18   733,024   2,645,000   AAA   Illinois State, Sales Tax Revenue, 5.500% due 6/15/16   2,889,821   16,154,994		2,000,000	AAA		2,264,680
U.S. government securities, 7.000% due 2/15/18   733,024   2,889,821   2,845,000   AAA   Illinois State, Sales Tax Revenue, 5.500% due 6/15/16   2,889,821   16,154,994   16		605,000	A		, ,
Indiana - 1.8%					733,024
Indiana - 1.8%		2,645,000	AAA	Illinois State, Sales Tax Revenue, 5.500% due 6/15/16	2,889,821
Revenue, (USX Corp. Project), 5.250% due 12/1/22   2,205,120					16,154,994
Revenue, (USX Corp. Project), 5.250% due 12/1/22   2,205,120     250,000	Indiana - 1.				
Indiana State Revolving Fund Revenue, Series B, 5.000% due 8/1/23 257,222 2,462,342		2,000,000	BBB+		
S.000% due 8/1/23   257,222   2,462,342					2,205,120
Louisiana - 3.7%  5,000,000 BBB+ Couisiana Public Facilities Authority, Hospital Revenue, (Touro Infirmary Project), Series A, 6.125% due 8/15/23  Maryland - 4.4%  Maryland State Health & Higher Educational Facilities Authority Revenue:  1,500,000 Baa1 * Carroll County General Hospital, 6.000% due 7/1/37 1,571,850 1,500,000 A Suburban Hospital, Series A, 5.500% due 7/1/16 1,615,890 500,000 A University of Maryland Medical Systems, 6.000% due 7/1/32 538,550 2,000,000 Aaa * Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b) 2,148,420 5,874,710  Massachusetts - 2.9%  Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,		250,000	AAA		
Louisiana - 3.7%				5.000% due 8/1/23	· · · · · · · · · · · · · · · · · · ·
S,000,000   BBB+   Louisiana Public Facilities Authority, Hospital Revenue, (Touro Infirmary Project), Series A, 6.125% due 8/15/23   5,021,400	T	2.70			2,462,342
Maryland - 4.4%   Maryland State Health & Higher Educational Facilities Authority Revenue:   1,500,000   Baal *   Carroll County General Hospital, 6.000% due 7/1/37   1,571,850   1,500,000   A   Suburban Hospital, Series A, 5.500% due 7/1/16   1,615,890   500,000   A   University of Maryland Medical Systems, 6.000% due 7/1/32   538,550   2,000,000   Aaa *   Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b)   2,148,420   5,874,710   5,874,710   5,200,000   A   Massachusetts - 2.9%   1,000,000   A   Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,   6.250% due 12/1/22 Pre-refunded - Escrowed with state &   Carroll County General Hospital, 6.000% due 7/1/37   1,571,850   1,571,850   1,615,890   1,	Louisiana -		DDD .	Lavisiana Dublia Facilities Authority Hagnital Davanua	
Maryland - 4.4%         Maryland State Health & Higher Educational Facilities         Authority Revenue:         1,500,000       Baa1 *       Carroll County General Hospital, 6.000% due 7/1/37       1,571,850         1,500,000       A       Suburban Hospital, Series A, 5.500% due 7/1/16       1,615,890         500,000       A       University of Maryland Medical Systems, 6.000% due 7/1/32       538,550         2,000,000       Aaa *       Northeast Maryland Waste Disposal Authority, Solid Waste       2,148,420         Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b)       2,148,420         5,874,710       5,874,710         Massachusetts - 2.9%         1,000,000       A       Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,         6.250% due 12/1/22 Pre-refunded - Escrowed with state &		3,000,000	DDD+		5 021 400
Maryland State Health & Higher Educational Facilities Authority Revenue:  1,500,000 Baa1 * Carroll County General Hospital, 6.000% due 7/1/37 1,571,850 1,500,000 A Suburban Hospital, Series A, 5.500% due 7/1/16 1,615,890 500,000 A University of Maryland Medical Systems, 6.000% due 7/1/32 538,550 2,000,000 Aaa * Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b) 2,148,420 5,874,710  Massachusetts - 2.9%  1,000,000 A Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,  6.250% due 12/1/22 Pre-refunded - Escrowed with state &	Maryland -	1 10%		(Touro minimary Project), Series A, 0.125% due 6/13/25	3,021,400
Authority Revenue:  1,500,000 Baal * Carroll County General Hospital, 6.000% due 7/1/37 1,571,850 1,500,000 A Suburban Hospital, Series A, 5.500% due 7/1/16 1,615,890 500,000 A University of Maryland Medical Systems, 6.000% due 7/1/32 538,550 2,000,000 Aaa * Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b) 2,148,420 5,874,710  Massachusetts - 2.9% 1,000,000 A Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,  6.250% due 12/1/22 Pre-refunded - Escrowed with state &	Mai yianu -	<b>4.4</b> /0		Maryland State Health & Higher Educational Facilities	
1,500,000       Baal *       Carroll County General Hospital, 6.000% due 7/1/37       1,571,850         1,500,000       A       Suburban Hospital, Series A, 5.500% due 7/1/16       1,615,890         500,000       A       University of Maryland Medical Systems, 6.000% due 7/1/32       538,550         2,000,000       Aaa *       Northeast Maryland Waste Disposal Authority, Solid Waste       2,148,420         Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b)       2,148,420         5,874,710       5,874,710     Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,  6.250% due 12/1/22 Pre-refunded - Escrowed with state &         6.250% due 12/1/22 Pre-refunded - Escrowed with state &					
1,500,000       A       Suburban Hospital, Series A, 5.500% due 7/1/16       1,615,890         500,000       A       University of Maryland Medical Systems, 6.000% due 7/1/32       538,550         2,000,000       Aaa *       Northeast Maryland Waste Disposal Authority, Solid Waste       2,148,420         Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b)       2,148,420       5,874,710         Massachusetts - 2.9%         1,000,000       A       Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1,         6.250% due 12/1/22 Pre-refunded - Escrowed with state &		1.500.000	Baa1 *		1.571.850
500,000 A University of Maryland Medical Systems, 6.000% due 7/1/32 538,550 2,000,000 Aaa * Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b) 2,148,420 5,874,710  Massachusetts - 2.9% 1,000,000 A Massachusetts State Health & Educational Facilities Authority Revenue, (Dana Farber Cancer Project), Series G-1, 6.250% due 12/1/22 Pre-refunded - Escrowed with state &			A		
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Revenue, (Dana Farber Cancer Project), Series G-1, 6.250% due 12/1/22 Pre-refunded - Escrowed with state &	Massachuse	etts - 2.9%			
6.250% due 12/1/22 Pre-refunded - Escrowed with state &		1,000,000	A	•	
				Revenue, (Dana Farber Cancer Project), Series G-1,	
local government securities to 12/1/05 (Call @ 102)				6.250% due 12/1/22 Pre-refunded - Escrowed with state &	
				local government securities to 12/1/05 (Call @ 102)	