

UNIONBANCORP INC  
Form 4  
February 28, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WHALEN WAYNE W

(Last) (First) (Middle)

4920 SOUTH GREENWOOD

(Street)

CHICAGO, IL 60615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
UNIONBANCORP INC [UBCD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common                          | 02/23/2006                           |  | P                              | V<br>A  | Amount<br>4,600<br>Price<br>\$ 21   | 606,188  | D <sup>(1)</sup>                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction Number | 5. | 6. Date Exercisable and Expiration Date | 7. Title and Amount of | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---------------|--------------------------------------|-------------------------------|-----------------------|----|---|------------------------|------------------------|-------------|
|------------------------|---------------|--------------------------------------|-------------------------------|-----------------------|----|---|------------------------|------------------------|-------------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | Underlying Securities (Instr. 3 and 4) | Security (Instr. 5) | Secur Bene Own Follo Repo Trans (Instr |                 |       |                            |
|---------------------|--|----------------------|-----------------|---|------------------|--|---------------------|--|-----------------|-------|----------------------------|
|                     |  |                      |                 |   | Code V           | (A)                                    | (D)                 | Date Exercisable                       | Expiration Date | Title | Amount or Number of Shares |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WHALEN WAYNE W<br>4920 SOUTH GREENWOOD<br>CHICAGO, IL 60615 |               | X         |         |       |
| WOLFF PAULA<br>4920 SOUTH GREENWOOD<br>CHICAGO, IL 60615    |               | X         |         |       |

## Signatures

s/ Wayne W. Whalen 02/27/2006

\_\_Signature of Reporting Person Date

s/ Paula Wolff 02/27/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition to 606188 common shares held directly by Reporting Persons, Reporting Persons indirectly may be deemed to hold the following: 54750 common shares held by WPW Associates, L.P. of which Reporting Persons are general partners; 63543 common shares held by children or grandchildren of Reporting Persons; 40400 common shares held by Paula Wolff as custodian of UTMA accounts for children of Reporting Persons; 1000 common shares held by the WPW Family Foundation of which Reporting Persons are trustees on the board of trustees; and 1381 convertible preferred shares held by WPW Associates, L.P. of which Reporting Persons are general partners and which are convertible into 49884.5 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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