H&Q LIFE SCIENCES INVESTORS Form N-PX August 31, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06565

H&Q Life Sciences Investors

(Exact name of registrant as specified in charter)

30 Rowes Wharf, Boston, MA (Address of principal executive offices)

02110 (Zip code)

Kathleen Eckert

H&Q Life Sciences Investors

30 Rowes Wharf, Boston MA 02110

(Name and address of agent for service)

Registrant s telephone number, including area code: 617 772-8500

Date of fiscal year end: September 30

Date of reporting period: 7/1/05-6/30/06

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, no later than August 31 of each year, containing the registrant s proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

HQL N-PX for the period July 1, 2005 to June 30, 2006

CUSIP	Symbol	Company Name		
004225108	ACAD	Acadia Pharmaceuticals, Inc.		
Meeting Date:	6/13/2006		Meeting Type:	Annual
Record Date:	4/21/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Uli Hacksell	For	Yes	For	Management
	1	Elect Director Torsten Rasmussen	For	Yes	For	Management
	1	Elect Director Alan Walton	For	Yes	For	Management
	2	To ratify the selection by the audit committee of our	For	Yes	For	Management
		board of directors of Pricewaterhousecoopers LLP as				
		our independent registered public accountanting firm for				
		the fiscal year ending December 31, 2006				

006864102	ADZA	Adeza Biomedical Corporation		
Meeting Date:	6/6/2006		Meeting Type:	Annual
Record Date:	4/17/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Andrew E. Senyei, MD	For	Yes	For	Management
	1	Elect Director Michael P. Downey	For	Yes	For	Management
	2	To ratify the appointment of Ernst & Young LLP as the	For	Yes	For	Management
		company s independent registered public accounting				
		firm for the fiscal year ending December 31, 2006				

00826T108	AFFX	Affymetrix, Inc.		
Meeting Date:	6/15/2006		Meeting Type:	Annual
Record Date:	4/20/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Stephen P.A. Fodor, Ph.D.	For	Yes	For	Management
	1	Elect Director Paul Berg, Ph.D.	For	Yes	For	Management
	1	Elect Director S.D. Desmond-Hellmann	For	Yes	For	Management
	1	Elect Director John D. Diekman, Ph.D.	For	Yes	For	Management
	1	Elect Director Vernon R. Loucks, Jr.	For	Yes	For	Management
	1	Elect Director David B. Singer	For	Yes	For	Management
	1	Elect Director Robert H. Trice, Ph.D.	For	Yes	For	Management
	1	Elect Director John A. Young	For	Yes	For	Management
	2	To ratify the appointment of Ernst & Young LLP as the	For	Yes	For	Management
		independent registered public accounting firm of the				
		company for the fiscal year ending December 31, 2006				

CUSIP	Symbol	Company Name Agilix Corporation				
Action by Writte	en Consent:	8/29/2005				
#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Dominic J		For	Yes	For	Management
2	Approval of changes asso Company s technologies		For	Yes	For	Management
Action by Writte	en Consent:	Agilix Corporation 2/14/2006				
#	P	roposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve asset purchase a		For	Yes	For	Management
#1	P Authorize form, terms ar	Proposal Id provisions of plan of	Mgt. Recommends For	Voted Yes	Vote Cast For	Sponsor Management
	liquidation	- F				
009728106 Meeting Date: Record Date:	AKN Akor 5/25/2006 4/7/2006	n, Inc.	Meeting Type: A	Annual		
#	P	roposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1			For	Yes	For	Management
1	Elect Director Arthur S.		For	Yes	For	Management
1			For	Yes	For	Management
1			For	Yes	For	Management
1	2		For	Yes	For	Management
 Proposal to ratify the selection of BDO Seidman, LLP to serve as Akorn s independent registered public accounting firm for the fiscal year ending December 31, 2006 			For	Yes	For	Management

CUSIP	Symbol	Company Name		
016255101	ALGN	Align Technology, Inc.		
Meeting Date:	5/24/2006		Meeting Type:	Annual
Record Date:	3/31/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director H. Kent Bowen	For	Yes	For	Management
1	Elect Director David E. Collins	For	Yes	For	Management
1	Elect Director Joseph Lacob	For	Yes	For	Management
1	Elect Director C. Raymond Larkin, Jr.	For	Yes	For	Management
1	Elect Director George J. Morrow	For	Yes	For	Management
1	Elect Director Thomas M. Prescott	For	Yes	For	Management
1	Elect Director Greg J. Santora	For	Yes	For	Management
1	Elect Director Warren S. Thaler	For	Yes	For	Management
2	Ratification of selection of independent registered public accountants: proposal to ratify the appointment of Pricewatershousecoopers LLP as Align Technology, Inc. s independent registered public accountants for the fiscal year ending December 31, 2006.	For	Yes	For	Management

031162100	AMGN	Amgen, Inc.		
Meeting Date:	5/10/2006		Meeting Type:	Annual
Record Date:	3/13/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Frederick W. Gluck	For	Yes	For	Management
1	Elect Director Adm. J. Paul Reason	For	Yes	For	Management
1	Elect Director Donald B. Rice	For	Yes	For	Management
1	Elect Director Leonard D. Schaeffer	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP as the company s independent registered public accountants for the year ending December 31, 2006	For	Yes	For	Management
3	Stockholder proposal #1 (stock retention guidelines)	Against	Yes	Against	Shareholder
3	Stockholder proposal #2 (executive compensation)	Against	Yes	Against	Shareholder
3	Stockholder proposal #3 (shareholder rights plans)	Against	Yes	For	Shareholder
3	Stockholder proposal #4 (animal welfare policy)	Against	Yes	Against	Shareholder
3	Stockholder proposal #5 (majority elections)	Against	Yes	Against	Shareholder
3	Stockholder proposal #6 (corporate political contributions)	For	Yes	For	Shareholder

CUSIP	Symbol	Company Name		
038020202	CRA	Applera Corporation - Celera		
Meeting Date:	10/20/2005		Meeting Type:	Annual
Record Date:	9/1/2005			

#	Proposal		Voted	Vote Cast	Sponsor
1	Elect Director Richard H. Ayers	For	Yes	For	Management
1	Elect Director Jean-Luc Belingard	For	Yes	For	Management
1	Elect Director Robert H. Hayes	For	Yes	For	Management
1	Elect Director Arnold J. Levine	For	Yes	For	Management
1	Elect Director William H. Longfield	For	Yes	For	Management
1	Elect Director Theodore E. Martin	For	Yes	For	Management
1	Elect Director Carolyn W. Slayman	For	Yes	For	Management
1	Elect Director Orin R. Smith	For	Yes	For	Management
1	Elect Director James R. Tobin	For	Yes	For	Management
1	Elect Director Tony L. White	For	Yes	For	Management
2	Ratification of the selection of Pricewaterhousecoopers	For	Yes	For	Management
	LLP as independent registered public accounting firm				
	for the fiscal year ending June 30, 2006.				

Meeting Type: Annual

04033A100	ARIA	Ariad Pharmaceuticals, Inc.
Meeting Date:	6/14/2006	
Record Date:	4/19/2006	

Proposal Mgt. Recommends Voted Vote Cast ŧ Sponsor Elect Director Harvey J. Berger, MD Yes For Management 1 For 1 Elect Director Michael D. Kishbauch For Yes For Management Elect Director Burton E. Sobel, MD 1 For Yes For Management Approval of adoption of the 2006 long-term incentive 2 For Yes For Management plan and reservation of 4,500,000 shares of common stock for stock options and other equity based grants which may be awarded under the 2006 long-term incentive plan Yes For 3 Ratification of selection of independent registered For Management public accounting firm: the audit committee of the board of directors has selected Deloitte & Touche LLP to be our independent registered public accounting firm for the year ending December 31, 2006. The board of directors has ratified this selection.

CUSIP	Symbol	Company Name	
05346P106	AVRX	Avalon Pharmaceuticals, Inc.	
Meeting Date:	6/9/2006		\mathbf{M}
Record Date:	4/28/2006		

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director A.G. Walton, Ph.D., Dsc.	For	Yes	For	Management
1	Elect Director Kenneth C. Carter, Ph.D.	For	Yes	For	Management
1	Elect Director Michael R. Kurman, MD	For	Yes	For	Management
1	Elect Director Bradley G. Lorimier	For	Yes	For	Management
1	Elect Director Ivor Royston, MD	For	Yes	For	Management
1	Elect Director William A. Scott, Ph.D.	For	Yes	For	Management
1	Elect Director Patrick Van Beneden	For	Yes	For	Management
1	Elect Director William H. Washecka	For	Yes	For	Management
1	Elect Director Raymond J. Whitaker, Ph.D.	For	Yes	For	Management
2	To approve the amendment of the company s 2005 omnibus long-term incentive plan (the incentive plan) to increase the number of shares available for issuance under the incentive plan from 989,738 shares to 1,581,582 shares.	For)	Yes	For	Management
3	To ratify the appointment of Ernst & Young LLP as the company s independent registered public accounting firm for the fiscal year ending December 31, 2006	For	Yes	For	Management

05346P106	AVRX	Avalon Pharmaceuticals, Inc.
Action by Written Con	sent:	8/4/2005

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Revision of Charter	For	No	None	Management
2	Revision of By-laws	For	No	None	Management
3	Adoption of 2005 equity incentive plan	For	No	None	Management

05346P106	AVRX
Action by Written Consent:	

Avalon Pharmaceuticals, Inc. 3/17/2006

1	#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Approve waiver of registration rights to include shares	For	No	None	Management
		of restricted stock in resale registration statement				

06850R108	BRTX	Barrier Therapeutics, Inc.		
Meeting Date:	6/21/2006		Meeting Type:	Annual
Record Date:	4/24/2006			

#	ł	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Carl W. Ehmann, MD	For	Yes	For	Management
	1	Elect Director Peter Ernster	For	Yes	For	Management
	1	Elect Carol Raphael	For	Yes	For	Management
	2	To ratify the appointment of Ernst & Young LLP as the	For	Yes	For	Management
		independent registered public accounting firm of the				
		company for the fiscal year ending December 31, 2006				

CUSIP	Symbol	Company Name		
09059N100	BIVN	Bioenvision, Inc.		
Meeting Date:	12/12/2005		Meeting Type:	Annual
Record Date:	10/17/2005			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Christopher B. Wood, M.D.	For	Yes	For	Management
	1	Elect Director Michael Kauffman, M.D.	For	Yes	For	Management
	1	Elect Director Thomas Scott Nelson, C.A.	For	Yes	For	Management
	1	Elect Director Steven A. Elms	For	Yes	For	Management
	1	Elect Director Andrew Schiff, M.D.	For	Yes	For	Management

Action by Written Consent:

CardioNet, Inc. 8/15/2005

#			Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	1	Authorize and approve bridge financing and	For	Yes	For	Management
			amendment with the Secretary of the State of California				
	2	2	Waive of rights of first offer	For	Yes	For	Management
	3	3	Authorize appropriate officers of the Company to make	For	Yes	For	Management
			filings and applications				
	4	4	Ratify, approve and confirm all actions of the officers	For	Yes	For	Management
			of the Company in connection with the amendment and				
			bridge financing				

Action by Written Consent:

CardioNet, Inc. 1/26/2006

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Harry T. Rein	For	Yes	For	Management
Action by Writter	CardioNet, Inc.				C
#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Consent to extension of maturity date	For	Yes	For	Management
Action by Written Consent: 3/31/2006					
#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1 Elect Director Bruce KenKnight				•

CUSIP	Symbol	Company Name
		CardioNet, Inc.
Action by Written Conse	nt:	5/1/2006

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Authorize and approve Bridge Financing	For	Yes	For	Management
	2	Waive of Rights of First Offer	For	Yes	For	Management
	3	Authorize appropriate officers of the Company to make filings and applications	For	Yes	For	Management
	4	Ratify, approve and confirm all actions of the officers of the Company in connection with the amendment and bridge financing	For	Yes	For	Management

	Cere	es, Inc.	
Meeting Date:	7/18/2006	Meeting Type:	Annual
Record Date:	6/28/2006		

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Walter De Logi	For	Yes	For	Management
1	Elect Director Pascal Brandys	For	Yes	For	Management
1	Elect Director Frank Bulens	For	Yes	For	Management
1	Elect Director Raymond Debbane	For	Yes	For	Management
1	Elect Director Robert Goldberg	For	Yes	For	Management
1	Elect Director Richard Hamilton	For	Yes	For	Management
1	Elect Director Thomas Kiley	For	Yes	For	Management
1	Elect Director Edmund Olivier	For	Yes	For	Management
1	Elect Director Floris Vansina	For	Yes	For	Management
2	Ratification of appointment of KPMG LLP as independent public accountants	For	Yes	For	Management

208264101	CONR	Conor Medsystems, Inc.		
Meeting Date:	6/21/2006		Meeting Type:	Annual
Record Date:	4/25/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director John F. Shanley	For	Yes	For	Management
	1	Elect Director Steven B. Gerber, MD	For	Yes	For	Management
	2	To ratify the selection of Ernst & Young LLP as Conor	For	Yes	For	Management
		Medsystems independent registered public accounting				
		firm for the fiscal year ending December 31, 2006				

Company Name

CUSIP

Symbol

Action by W	rittei	n Consent:	Concentric Medical, Inc. 7/22/2005				
#			Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Direct Edwa	ard Unkart	For	No		Management
	1	Omnibus resolution	on	For	No		Management
Action by W	rittei	n Consent:	Corus Pharma, Inc. 4/10/2006				
#			Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Approve amendmincorporation	ent and restatement of certificate of	For	Yes	For	Management
	2	Approve amendm	ent to 2001 stock plan	For	Yes	For	Management
Action by W	rittei	ı Consent:	Corus Pharma, Inc. 4/11/2006				
#			Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Adoption of agree	ement and plan of merger	For	No	None	Management
226747 Meeting Dat Record Date	te:	CRTX 4/25/2006 3/24/2006	Critical Therapeutics, Inc.	Meeting Type:			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Richard W. Dugan	For	Yes	For	Management
1	Elect Director Christopher Mirabelli	For	Yes	For	Management
1	Elect Director James B. Tananbaum	For	Yes	For	Management
2	To approve the adoption of the company s 2006 employee stock purchase plan, under which 400,000 shares of common stock will be authorized for issuance.	For	Yes	For	Management
3	To ratify the selection by the board of directors of Deloitte & Touche LLP as the company s registered public accounting firm for the fiscal year ending December 31, 2006.	For	Yes	For	Management

229678107	CBST	Cubist Pharmaceuticals, Inc.		
Meeting Date:	6/8/2006		Meeting Type:	Annual
Record Date:	4/12/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director David W. Martin, Jr.	For	Yes	For	Management
1	Elect Director Kenneth M. Bate	For	Yes	For	Management
2	Ratify the selection of Pricewaterhousecoopers LLP as	For	Yes	For	Management
	our independent auditor for the fiscal year ending				

	December 31, 2006				
3	Ratify, adopt and approve the amended and restated 2002 directors equity incentive plan.	For	Yes	For	Management

CUSIP 231269101	Symbol CRIS	Company Name Curis, Inc.		
Meeting Date: Record Date:	6/1/2006 4/3/2006	Meeting	g Type :	Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect James R. Mcnab, Jr.	For	Yes	For	Management
1	Elect James R. Tobin	For	Yes	For	Management
2	To ratify the appointment of Pricewaterhousecoopers	For	Yes	For	Management
	LLP as the company s independent public accountants				
	for the current fiscal year.				
23282W100 Meeting Date: Record Date:	CYTK Cytokinetics, Inc. 5/25/2006 3/31/2006	Meeting Type: A	Annual		
#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
#		Mgt. Recommends For	Voted Yes	Vote Cast For	Sponsor Management
	Elect Director James A. Spudich	U			•
1	Elect Director James A. Spudich Elect Director Charles Homcy	For	Yes	For	Management
1	Elect Director James A. Spudich Elect Director Charles Homcy Selction of independent registered public accounting firm	For For	Yes Yes	For For	Management Management

Meeting Date:	51912005	wieeung Type: Annual
Record Date:	3/31/2006	

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director J. Neal Armstrong	For	Yes	For	Management
	1	Elect Director James R. Beery	For	Yes	For	Management
	2	Ratification of the appointment of Deloitte & Touche LLP to serve as the company s independent registered public accounting firm for the year ending December 31, 2006.	For	Yes	For	Management
	3	Approval of the deCode Genetics, Inc. 2006 equity incentive plan	For	Yes	Against	Management

CUSIP 249908104	Symbol DEPO	Company Name Depomed, Inc.		
Meeting Date:	6/9/2006		Meeting Type:	Annual
Record Date:	4/21/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director John W. Fara, Ph.D.	For	Yes	For	Management
	1	Elect Director G. Steven Burrill	For	Yes	For	Management
	1	Elect Director Gerald T. Proehl	For	Yes	For	Management
	1	Elect Director John W. Shell, Ph.D.	For	Yes	For	Management
	1	Elect Director Craig R. Smith, MD	For	Yes	For	Management
	1	Elect Director Peter D. Staple	For	Yes	For	Management
	1	Elect Director Julian N. Stern	For	Yes	For	Management
	2	To ratify the appointment of Ernst & Young LLP as the	For	Yes	For	Management
		independent registered public accounting firm of the				

company for the fiscal year ending December 31, 2006

259858108	DOVP	Dov Pharmaceuticals, Inc.		
Meeting Date:	5/22/2006		Meeting Type:	Annual
Record Date:	4/5/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Dar	For	Yes	For	Management	
1	Elect Director Der	nis G. Podlesak	For	Yes	For	Management
2	To approve an amo option and grant p shares of common the plan by 1,000,	For	Yes	For	Management	
3	as independent reg	tion of Pricewaterhousecoopers LLP istered public accounting firm for its December 31, 2006	For	Yes	For	Management
29076V109 Meeting Date: Record Date:	EMAG 5/25/2006 4/21/2006	Emageon, Inc.	Meeting Type: A	Annual		

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Roddy J.H. Clark	For	Yes	For	Management
	1	Elect Director John W. Thompson	For	Yes	For	Management
	2	Proposal to ratify the appointment of Ernst & Young	For	Yes	For	Management
		LLP as the company s independent registered public				
		acocunting firm for the current fiscal year.				

CUSIP 29256X107	Symbol ENCY	Company Name Encysive Pharmaceuticals, Inc.		
Meeting Date:	5/12/2006		Meeting Type:	Annual
Record Date:	3/30/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director John M. Pietruski	For	Yes	For	Management
1	Elect Director Ron J. Anderson	For	Yes	For	Management
1	Elect Director J. Kevin Buchi	For	Yes	For	Management
1	Elect Director Robert J. Cruikshank	For	Yes	For	Management
1	Elect Director John H. Dillon, II	For	Yes	For	Management
1	Elect Director Richard A.F. Dixon	For	Yes	For	Management
1	Elect Director Bruce D. Given	For	Yes	For	Management
1	Elect Director Suzanne Oparil	For	Yes	For	Management
1	Elect Director James A. Thomson	For	Yes	For	Management
1	Elect Director James T. Willerson	For	Yes	For	Management

30161Q104	EXEL	Exelixis, Inc.		
Meeting Date:	5/1/2006	Meeting T	ype:	Annual
Record Date:	3/3/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Charles Cohen, Ph.D.	For	Yes	For	Management
	1	Elect Director George Poste, DVM, Ph.D.	For	Yes	For	Management
	1	Elect Director Jack Wyszomierski	For	Yes	For	Management
	2	To ratify the selection of Ernst & Young LLP as the	For	Yes	For	Management
		company s independent registered public accounting				

firm for the fiscal year ending Dec. 31, 2006

Galileo Pharmaceuticals, Inc.

Action by Written Consent:

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect to liquidate affairs of the Company	For	Yes	For	Management
368710406 Meeting Date: Record Date:	DNA Genentech, Inc. 4/20/2006 2/22/2006	Meeting Type:	Annual		
#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Herbrt W. Boyer	For	Yes	For	Management
1	Elect Director William M. Burns	For	Yes	For	Management
1	Elect Director Erich Hunziker	For	Yes	For	Management
1	Elect Jonathan K.C. Knowles	For	Yes	For	Management
1	Elect Director Arthur D. Levinson	For	Yes	For	Management
1	Elect Debra L. Reed	For	Yes	For	Management
1	Elect Charles A. Sanders	For	Yes	For	Management
2	To approve an amendment to the 1991 employee stock plan	For	Yes	For	Management
3		For	Yes	For	Management

To ratify the selection of Ernst & Young LLP as independent registered public accounting firm of Genentech for the year ending December 31, 2006.

CUSIP	Symbol	Company Name		
372917104	GENZ	Genzyme Corporation		
Meeting Date:	5/25/2006		Meeting Type:	Annual
Record Date:	3/31/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Dr. Victor Dzau	For	Yes	For	Management
1	Elect Director Senator Connie Mack	For	Yes	For	Management
1	Elect Director Henri A. Termeer	For	Yes	For	Management
2	A proposal to amend the 2004 equity incentive plan to provide for the grant of restricted stock and restricted stock units and increase the number of shares of common stock covered by the plan by 7,000,000 shares	For	Yes	For	Management
3	A proposal to amend the 1998 director stock option plan to increase the number of shares of common stock covered by the plan by 300,000 shares	For	Yes	For	Management
4	The amendment and restatement of our restated articles of organization to declassify our board so that, beginning in 2007, all directors are elected for one year terms	For	Yes	For	Management
5	A proposal to ratify the selection of independent auditors for 2006	For	Yes	For	Management
6	A shareholder proposal that executive severance arrangements be approved by shareholder	Against	Yes	Against	Shareholder

CUSIP	Symbol	Company Name		
375558103	GILD	Gilead Sciences, Inc.		
Meeting Date:	5/10/2006		Meeting Type:	Annual
Record Date:	3/22/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Paul Berg	For	Yes	For	Management
1	Elect Director John F. Cogan	For	Yes	For	Management
1	Elect Director Etienne F. Davignon	For	Yes	For	Management
1	Elect Director James M. Denny	For	Yes	For	Management
1	Elect Director John W. Madigan	For	Yes	For	Management
1	Elect Director John C. Martin	For	Yes	For	Management
1	Elect Director Gordon E. Moore	For	Yes	For	Management
1	Elect Director Nicholas G. Moore	For	Yes	For	Management
1	Elect Director Gayle E. Wilson	For	Yes	For	Management
2	To ratify the selection of Ernst & Young LLP by the audit committee of the board of directors as the independent registered public accounting firm of Gilead for the fiscal year ending December 31, 2006.	For	Yes	For	Management
3	To approve an amendment to Gilead s 2004 equity incentive plan	For	Yes	For	Management
4	To approve Gilead s code section 162(M) bonus plan and certain performance-based provisions thereunder.	For	Yes	For	Management
5	To approve an amendment to Gilead s restated certificate of incorporation to increase the authorized number of shares of Gilead s common stock from 700,000,000 to 1,400,000,000 shares.	For	Yes	For	Management
6	To approve a stockholder proposal requesting a report on the HIV/AIDS, tuberculosis, and malaria pandemic	Against	Yes	Against	Shareholder

45166R204	IDIX	Idenix Pharmaceuticals, Inc.		
Meeting Date:	6/14/2006		Meeting Type:	Annual
Record Date:	4/18/2006			

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director J-P. Sommadossi, Ph.D.	For	Yes	For	Management
1	Elect Director Charles W. Cramb	For	Yes	For	Management
1	Elect Director Thomas Ebeling	For	Yes	For	Management
1	Elect Director W.T. Hockmeyer, Ph.D.	For	Yes	For	Management
1	Elect Director Thomas R. Hodgson	For	Yes	For	Management
1	Elect Director Robert E. Pelzer	For	Yes	For	Management
1	Elect Director D. Pollard-Knight, Ph.D.	For	Yes	For	Management
1	Elect Director Pamela Thomas-Graham	For	Yes	For	Management
2	To ratify the selection of Pricewaterhousecoopers LLP as the company s independent registered public accounting firm for the current fiscal year ending December 31, 2006	For	Yes	For	Management

CUSIP	Symbol	Company Name
45168D104	IDXX	IDEXX Laboratories, Inc.
Meeting Date:	5/10/2006	
Record Date:	3/20/2006	

Meeting Type: Annual

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director William T. End	For	Yes	For	Management
1	Elect Director Barry C. Johnson, Ph.D.	For	Yes	For	Management
1	Elect Director Brian P. Mckeon	For	Yes	For	Management
2	To approve an amendment to the company s restated certificate of incorporation increasing the number of authorized shares of common stock form 60,000,000 to 120,000,000	For	Yes	For	Management
3	Ratification of appointment of independent registered public accounting firm. To ratify the selection by the audit committee of the board of directors of pricewaterhousecoopers LLP as the company s independent registered public accounting firm for the current fiscal year.	For	Yes	For	Management

45719T103	INHX	Inhibitex, Inc.	
Meeting Date:	5/18/2006	Meeting Type:	Annual
Record Date:	3/31/2006		

#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Carl E. Brooks	For	Yes	For	Management
1	Elect Director Robert A. Hamm	For	Yes	For	Management
1	Elect Director Louis W. Sullivan	For	Yes	For	Management
2	Ratification of the appointment of Ernst & Young LLP as the independent registered public accounting firm for Inhibitex, Inc.	For	Yes	For	Management
457669208 Meeting Date: Record Date:	INSM Insmed Corporation 5/10/2006 3/17/2006	Meeting Type: A	Annual		
#	Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
#1	Proposal Elect Director Geoffrey Allan, Ph.D.	Mgt. Recommends For	Voted Yes	Vote Cast For	Sponsor Management
# 1 1	•	U			•
# 1 1	Elect Director Geoffrey Allan, Ph.D.	For	Yes	For	Management

Meeting Date: 6/13/2006 Meeting Type: Annual Record Date: 4/17/2006 4/17/2006 Annual	457733103	ISPH	Inspire Pharmaceuticals, Inc.		
Record Date: 4/17/2006	Meeting Date:	6/13/2006		Meeting Type:	Annual
	Record Date:	4/17/2006			

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1 Elect Director Alan F. l	Iolmer	For	Yes	For	Management

1	Elect Director William R. Ringo, Jr.	For	Yes	For	Management
2	Ratification of selection of Pricewaterhousecoopers LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2006	For	Yes	For	Management
3	Approval of a proposal to amend and restate our restated certificate of incorporation to increase the total authorized shares of common stock, par value \$0.001 per share, of the company from 60,000,000 to 100,000,000	For	Yes	For	Management

CUSIP 461169104 Meeting Date: Record Date:	Symbol ILSE 7/20/2005 6/24/2005	Company Name Intralase Corporation	Meeting Type:	Annual		
#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Th	•	For	Yes	For	Management
1	Elect Director Jay	T. Holmes	For	Yes	For	Management
2		ction of Deloitte & Touche, LLP as ors of the company for its fiscal year 31, 2005.	For	Yes	For	Management
465823102 Meeting Date: Record Date:	IVX 8/3/2005 4/29/2005	Ivax Corporation	Meeting Type:	Annual		
#		Proposal	Mgt. Recommends		Vote Cast	Sponsor
1	Elect Director Be		For	Yes	For	Management
1	Elect Director Ma		For	Yes	For	Management
1	Elect Director Jac		For	Yes	For	Management
1	Elect Director Ne		For	Yes	For	Management
1	Elect Director Phi	· · · · · · · · · · · · · · · · · · ·	For	Yes	For	Management
1	Elect Director Jan		For	Yes	For	Management
1		chard M. Krasno, Ph.D.	For	Yes	For	Management
1	Elect Director Da		For	Yes	For	Management
1		chard C. Pfenniger, Jr.	For	Yes	For	Management
1	Elect Director Be		For	Yes	For	Management
1	Elect Director Z.F	P. Zachariah, M.D.	For	Yes	For	Management
465823102 Meeting Date: Record Date:	IVX 10/27/2005 9/30/2005	Ivax Corporation	Meeting Type:	Special		
#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	To approve the agreement and plan of merger, dated as	For	Yes	For	Management
		of July 25, 2005, by and among Ivax Corporation, Teva				
		Pharmaceuticals Industries Ltd., Ivory Acquisition Sub,				
		Inc. and Ivory Acquisition Sub II, Inc.				

CUSIP 50064W107	Symbol KOSN	Company Name Kosan Biosciences, Inc.		
Meeting Date: Record Date:	5/25/2006 3/31/2006		Meeting Type:	Annual

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Kevan Clemens, Ph.D.	For	Yes	For	Management
	1	Elect Director Jean Deleage, Ph.D.	For	Yes	For	Management
	2	Approval of 2006 equity incentive plan	For	Yes	For	Management
	3	Ratification of selection of independent registered public accounting firm	For	Yes	For	Management

528872104	LEXG	Lexicon Genetics, Inc.		
Meeting Date: Record Date:	4/26/2006 3/7/2006		Meeting Type:	Annual

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Arthur T. Sands, M.D. Ph.D.	For	Yes	For	Management
	1	Elect Director Frank Palantoni	For	Yes	For	Management
	2	Ratification and approval of the appointment of Ernst & Young LLP as the company s independent auditors for				
		the fiscal year ending Dec. 31, 2006.	For	Yes	For	Management

Masimo Corporation 8/29/2005

Action by Written Consent:

#

#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
	1	To approve the amendment to the cross-licensing agreement between Masimo Corporation and Masimo	F	V	E	Management
		Laboratories	For	Yes	For	Management

Action by Written Consent:

Masimo Corporation

2/28/2006

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	To approve an amendment to the Corporation s Amendee	d			
		and Restated Certificate of Incorporation	For	Yes	For	Management
	2	To approve an amendment to the Corporation s 2004				
		IncentiveStock Option, Nonqualified Stock Option and				
		Restricted Stock Purchase Plan	For	Yes	For	Management

CUSIP	Symbol	Company Name		
584699102	MEDI	Medimmune, Inc.		
Meeting Date:	5/25/2006		Meeting Type:	Annual
Record Date:	3/31/2006			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Wayne T. Hockmeyer	For	Yes	For	Management
1	Elect Director David M. Mott	For	Yes	For	Management
1	Elect Director David Baltimore	For	Yes	For	Management
1	Elect Director M. James Barrett	For	Yes	For	Management
1	Elect Director James H. Cavanaugh	For	Yes	For	Management
1	Elect Director Barbara H. Franklin	For	Yes	For	Management
1	Elect Director Gordon S. Macklin	For	Yes	For	Management
1	Elect Director George M. Milne, Jr.	For	Yes	For	Management
1	Elect Director Elizabeth H.S. Wyatt	For	Yes	For	Management
2	To approve an amendment to the 2003 non-employee				
	directors stock option plan	For	Yes	For	Management
3	To approve and ratify the appointment of				
	Pricewaterhousecoopers LLP as independent registered				
	public accounting form for 2006	For	Yes	For	Management

60877T100	MNTA	Momenta Pharmaceuticals, Inc.		
Meeting Date:	6/15/2006		Meeting Type:	Annual
Record Date:	4/25/2006			

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director John K. Clarke	For	Yes	For	Management
	1	Elect Director Robert S. Langer, Jr.	For	Yes	For	Management
	1	Elect Director Stephen T. Reeders	For	Yes	For	Management
	2	To ratify the selection by the board of directors of Ernst & Young LLP as the company s independent				
		auditors for the fiscal year ending December 31, 2006	For	Yes	For	Management

62856E104MYOGMyogen, Inc.Meeting Date:5/4/2006Meeting Type:Record Date:3/24/2006Annual

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director M.R. Bristow, MD, Ph.D.	For	Yes	For	Management
	1	Elect Director Kirk K. Calhoun	For	Yes	For	Management
	1	Elect Director J. William Freytag, Ph.D.	For	Yes	For	Management
	1	Elect Director Judith A. Hemberger, Ph.D.	For	Yes	For	Management
	1	Elect Director Jerry T. Jackson	For	Yes	For	Management
	1	Elect Director Daniel J. Mitchell	For	Yes	For	Management
	1	Elect Director Arnold L. Oronsky, Ph.D.	For	Yes	For	Management
	1	Elect Director Michael J. Valentino	For	Yes	For	Management
	2	To ratify the selection by the audit committee of the board of directors of Ernst & Young as independent registered public accounting firm of the company for its				
		fiscal year ending December 31, 2006.	For	Yes	For	Management

CUSIP 62855J104	Symbol MYGN	Company Name Myriad Genetics, Inc.				
Meeting Date:	1/6/2006		Meeting Type:	Special		
Record Date:	11/15/2005					
#		Developed	Mgt.	Voted	Vote Cast	Sponso
#		Proposal	Recommends	Voted	Vote Cast	Snonse

Ħ	Proposal	Recommends	votea	vote Cast	Sponsor
1	Proposal to amend the 2003 Employee, Director and				
	Consultant stock option plan to increase the number of				
	shares of common stock available for issuance				
	thereunder by 1,200,000 shares.	For	Yes	Against	Management

64124E106	NRGN	Neurogen Corporation		
Meeting Date:	6/9/2006		Meeting Type:	Annual
Record Date:	4/13/2006			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Felix J. Baker	For	Yes	For	Management
1	Elect Director Julian C. Baker	For	Yes	For	Management
1	Elect Director Eran Broshy	For	Yes	For	Management
1	Elect Director Stephen R. Davis	For	Yes	For	Management
1	Elect Director Stewart Hen	For	Yes	For	Management
1	Elect Director William H. Koster	For	Yes	For	Management
1	Elect Director Jonathan S. Leff	For	Yes	For	Management
1	Elect Director Craig Saxton	For	Yes	For	Management
1	Elect Director John Simon	For	Yes	For	Management
2	To adopt an amendment to the Neurogen Corporation 2000 non-employee directors stock option program to increase the number of shares available for issuance under the program from 570,000 shares to 820,000 shares	For	Yes	For	Management
3	To adopt an amendment to the amended and restated Neurogen Corporation 2001 stock option plan to increase the number of shares available for issuance under the plan from 3,500,000 shares to 4,500,000 shares	For	Yes	For	Management
4	To ratify the appointment by the board of directors of Pricewaterhousecoopers LLP as the independent registered public accountants for the compay for the fiscal year ending December 31, 2006	For	Yes	For	Management

CUSIP	Symbol	Company Name		
654798503	NTMD	Nitromed, Inc.		
Meeting Date:	5/17/2006		Meeting Type:	Annual
Record Date:	4/3/2006			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Argeris Karabelas Ph.D.	For	Yes	For	Management
1	Elect Director Robert S. Cohen	For	Yes	For	Management
1	Elect Director Frank L. Douglas, MD, Ph.D.	For	Yes	For	Management
1	Elect Director Zola Horovitz, Ph.D.	For	Yes	For	Management
1	Elect Director Mark Leschly	For	Yes	For	Management
1	Elect Director John W. Littlechild	For	Yes	For	Management
1	Elect Director Joseph Loscalzo, MD, Ph.D.	For	Yes	For	Management
1	Elect Director Davey S. Scoon	For	Yes	For	Management
2	To adopt the amendment to the company s 2003 employee stock purchase plan	For	Yes	For	Management
3	To ratify the selection by the audit committee of Ernst & Young LLP as the company s independent registered public accounting firm for the fiscal year ending December 31, 2006.	For	Yes	For	Management

670009109	NOVN	Noven Pharmaceuticals, Inc.		
Meeting Date:	5/23/2006		Meeting Type:	Annual
Record Date:	3/27/2006			

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Sidney Braginsky	For	Yes	For	Management
	1	Elect Director John G. Clarkson, MD	For	Yes	For	Management
	1	Elect Director Donald A. Denkhaus	For	Yes	For	Management
	1	Elect Director Pedro P. Granadillo	For	Yes	For	Management
	1	Elect Director Robert G. Savage	For	Yes	For	Management
	1	Elect Director Robert C. Strauss	For	Yes	For	Management
	1	Elect Director Wayne P. Yetter	For	Yes	For	Management
	2	Proposal to ratify the appointment of Deloitte & Touche LLP as the independent registered public accounting				
		firm for 2006.	For	Yes	For	Management

CUSIP	Symbol	Company Name
		OmniSonics Medical Technologies, Inc.
Action by Written	Consent:	7/8/2005

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director John L. Brooks, III	For	No	None	Management
	1	Elect Director Donald H. Woods	For	No	None	Management
	1	Elect Director Stephen Bloch, MD	For	No	None	Management
	1	Elect Director Robert J. More	For	No	None	Management
	1	Elect Director Bruce Krattenmaker	For	No	None	Management
	1	Elect Director David Stewart	For	No	None	Management
	1	Elect Director Richard Ganz	For	No	None	Management

Action by Written Consent:

OmniSonics Medical Technologies, Inc. 10/17/2005

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Approve amendment to 2002 equity incentive plan	For	No	None	Management
	2	Approve amendment to the fourth amended and restated certificate of incorporation	For	No	None	Management
	3	Approve amendment to the fourth amended and restated stockholder rights agreement	For	No	None	Management
	4	Approval of grant stock options	For	No	None	Management

Action by Written Consent:

OmniSonics Medical Technologies, Inc. 6/30/2006

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director John L. Brooks, III	For	Yes	For	Management
	1	Elect Director Donald H. Woods	For	Yes	For	Management
	1	Elect Director Stephen Bloch, M.D.	For	Yes	For	Management
	1	Elect Director Robert J. More	For	Yes	For	Management
	1	Elect Director Bruce Krattenmaker	For	Yes	For	Management
	1	Elect Director David Stewart	For	Yes	For	Management
	1	Elect Director Richard Ganz	For	Yes	For	Management

CUSIP 68573C107	Symbol ORCH	Company Name Orchid Cellmark, Inc.		
Meeting Date: Record Date:	7/6/2006 5/19/2006		Meeting Type:	Annual

			Mgt.				
#		Proposal	Recommends	Voted	Vote Cast	Sponsor	
	1	Elect Director George H. Poste	For	Yes	For	Management	
	1	Elect Director Nicole S. Williams	For	Yes	For	Management	
	2	Proposal to ratify the appointment of KPMG LLP as the company s independent registered public accounting firm					
		for the fiscal year ending December 31, 2006	For	Yes	For	Management	

68750U102	VITA	Orthovita, Inc.		
Meeting Date:	7/25/2005		Meeting Type:	Annual
Record Date:	4/28/2005			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Morris Cheston, Jr.	For	Yes	For	Management
1	Elect Director David Fitzgerald	For	Yes	For	Management
1	Elect Director Joseph L. Harris	For	Yes	For	Management
1	Elect Director Antony Koblish	For	Yes	For	Management
1	Elect Director Robert M. Levande	For	Yes	For	Management
1	Elect Director Mary Paetzold	For	Yes	For	Management
1	Elect Director Russell B. Whitman	For	Yes	For	Management
2	Approval of proposed amendment to the 1997 equity compensation plan to increase the number of shares of Orthovita s common stock available for issuance under the plan.	For	Yes	For	Management

709754105	PPCO	Penwest Pharmaceuticals Co.		
Meeting Date:	6/7/2006		Meeting Type:	Annual
Record Date:	4/14/2006			

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Robert J. Hennessey	For	Yes	For	Management
	1	Elect Director John N. Staniforth	For	Yes	For	Management
	2	Ratification of the appointment of Ernst & Young LLP as the independent registered public accounting firm for				
		the company for the current fisca year	For	Yes	For	Management

7171EP101	PCOP	Pharmacopeia Drug Discovery, Inc.		
Meeting Date:	5/4/2006		Meeting Type:	Annual
Record Date:	3/14/2006			

		Mgt.				
#	#	Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Carol A. Ammon	For	Yes	For	Management
	1	Elect Paul A. Bartlett, Ph.D.	For	Yes	For	Management

1	Elect Joseph A. Mollica, Ph.D.	For	Yes	For	Management
2	Ratification of the appointment of Ernst & Young LLP as the company s independent auditors for the period commencing January 1, 2006 and ending December 31,				
	2006	For	Yes	For	Management

CUSIP 716933106	Symbol PCYC	Company Name Pharmacyclics, Inc.		
Meeting Date: Record Date:	12/15/2005 10/20/2005	Meeti	ing Type:	Annual

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Miles R. Gilburne	For	Yes	For	Management
	1	Elect Director Loretta M. Itri, M.D.	For	Yes	For	Management
	1	Elect Director Richard M. Levy, Ph.D.	For	Yes	For	Management
	1	Elect Director Richard A. Miller, M.D.	For	Yes	For	Management
	1	Elect Director William R. Rohn	For	Yes	For	Management
	1	Elect Director Craig C. Taylor	For	Yes	For	Management
	2	To amend the company s 2004 equity incentive award plan (the 2004 Plan) in order to increase the total number of shares of common stock authorized for issuance over the term of the 2004 Plan by an additional 1,000,000 shares.	For	Yes	Against	Management
	3	To ratify the appointment of Pricewaterhousecoopers LLP as the company s independent registered public accounting firm for the fiscal year ending June 30, 2006.		Yes	For	Management

Action by Written Consent:

PHT Corporation

12/27/2005

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Authorize to enter into, execute and deliver, and perform				
		its obligations under a loan agreement	For	Yes	For	Management

Action by Written Consent:

Raven biotechnologies, Inc.

7/7/2005

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Approve amendment to restated certificate	For	Yes	For	Management
2	Approve subsequent closing investors per agreement	For	Yes	For	Management

CUSIP Action by Writte	Symbol n Consent:	Company Name Raven biotechnologies, Inc. 7/28/2005				
#1	Approve amendment	Proposal	Mgt. Recommends For	Voted Yes	Vote Cast For	Sponsor Management
Action by Writte		Raven biotechnologies, Inc. 9/23/2005		105	101	management
# 1	Approve amendment	Proposal to restated certificate	Mgt. Recommends For	Voted Yes	Vote Cast For	Sponsor Management
Action by Writte	n Consent:	Raven biotechnologies, Inc. 9/30/2005				
#		Proposal	Mgt. Recommends	Voted	Vote Cast	Sponsor
1	Approve financing		For	Yes	For	Management
2	Approve restated certi		For	Yes	For	Management
3	Approve plan amendn	nent	For	Yes	For	Management
Action by Writte	n Consent:	Raven biotechnologies, Inc. 3/10/2006				
#		Proposal	Mgt. Becommonds	Voted	Vote Cast	Sponsor
#	Approve restated certi	Proposal	Recommends For	Voted Yes	For	Sponsor Management
	Approve restated certi			1 CS	FUI	Management

#	Proposal	Recommends	Voted	Vote Cast	Sponsor
	1 Approve restated certificate	For	Yes	For	Management
	2 Approve waiver of any default	For	Yes	For	Management

Action by Written Consent:

Raven biotechnologies, Inc. 4/20/2006

	Mgt.					
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Approve amendment to restated certificate	For	Yes	For	Management
	2	Elect Director William R. Rohn, Ph.D.	For	Yes	For	Management
	3	Elect Director George F. Schreiner, M.D., Ph.D.	For	Yes	For	Management

766559603	RIGL	Rigel Pharmaceuticals, Inc.		
Meeting Date:	5/30/2006		Meeting Type:	Annual
Record Date:	4/6/2006			

	Mgt.					
		Recommends				
1	Elect Director James M. Gower	For	Yes	For	Management	
1	Elect Director Gary A. Lyons	For	Yes	For	Management	
1	Elect Director Donald G. Payan	For	Yes	For	Management	
2	To approve the company s 2000 equity incentive plan, as amended, as more fully described in the accompanying					
	proxy statement	For	Yes	Against	Management	
3	To ratify the selection by the audit committee of the board of directors of Ernst & Young LLP as independent registered public accounting firm of					
	company for its fiscal year ending December 31, 2006	For	Yes	For	Management	

Meeting Type: Annual

CUSIP	Symbol	Company Name
800677106	SGMO	Sangamo Biosciences, Inc.
Meeting Date:	6/7/2006	
Record Date:	4/27/2006	

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Edward O. Lanphier, II	For	Yes	For	Management
1	Elect Director William G. Gerber, MD	For	Yes	For	Management
1	Elect Director John W. Larson	For	Yes	For	Management
1	Elect Director Margaret A. Liu, MD	For	Yes	For	Management
1	Elect Director Steven J. Mento, Ph.D.	For	Yes	For	Management
1	Elect Director H. Ward Wolff	For	Yes	For	Management
1	Elect Director Michael C. Wood	For	Yes	For	Management
2	To ratify the appointment of Ernst & Young LLP as independent auditors for the fiscal year ending December 31, 2006	For	Yes	For	Management

812578102	SGEN	Seattle Genetics, Inc.		
Meeting Date:	5/19/2006		Meeting Type:	Annual
Record Date:	3/21/2006			

			Mgt.			
#		Proposal	Recommends	Voted	Vote Cast	Sponsor
	1	Elect Director Clay B. Siegall	For	Yes	For	Management
	1	Elect Director Daniel F. Hoth	For	Yes	For	Management
	2	Proposal to ratify the appointment of Pricewaterhousecoopers LLP as the independent registered public accounting frim of the company for the fiscal year ending December 31, 2006	For	Yes	For	Management
	3	Proposal to approve the issuance and sale of 1,129,015 of common stock to entities affiliated with Baker Brothers Investments for \$5.25 per share pursuant to the stock purchase agreement dated March 28, 2006	For	Yes	For	Management

CUSIP	Symbol	Company Name		
81724Q107	SNMX	Senomyx, Inc.		
Meeting Date:	5/24/2006		Meeting Type:	Annual
Record Date:	4/3/2006			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Stephen A. Block, Esq.	For	Yes	For	Management
1	Elect Director Michael E. Herman	For	Yes	For	Management
1	Elect Director Mark Leschly	For	Yes	For	Management
1	Elect Director Dennis F. O Brien	For	Yes	For	Management
1	Elect Director Jay M. Short, Ph.D.	For	Yes	For	Management
1	Elect Director Kent Snyder	For	Yes	For	Management
1	Elect Christopher J. Twomey	For	Yes	For	Management
2	To ratify the selection by the audit committee of our board of directors of Ernst & Young LLP as our independent auditors for the fiscal year ending December 31, 2006	For	Yes	For	Management

829669100	RNAI	Sirna Therapeutics, Inc.		
Meeting Date:	6/14/2006		Meeting Type:	Annual
Record Date:	5/1/2006			

		Mgt.			
#	Proposal	Recommends	Voted	Vote Cast	Sponsor
1	Elect Director Jeremy L. Curnock Cook	For	Yes	For	Management
1	Elect Director Dennis H. Langer	For	Yes	For	Management
1	Elect Director Lutz Lingnau	For	Yes	For	Management
1	Elect Director Howard W. Robin	For	Yes	For	Management
2	Proposal to approve the amendments to the company s				
	2005 performance incentive plan	For	Yes	For	Management
3	Proposal for ratification of appointment of Ernst & Young LLP as the company s independent registered public accounting firm for the fiscal year ending			_	
	December 31, 2006	For	Yes	For	Management

87959M109