

AMERICAN EXPRESS CO
Form 8-K
November 12, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 5, 2014**

AMERICAN EXPRESS COMPANY

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction)

1-7657
(Commission File Number)

13-4922250
(IRS Employer Identification No.)

of incorporation or organization)

200 Vesey Street

New York, New York
(Address of principal executive offices)

10285
(Zip Code)

Registrant's telephone number, including area code: **(212) 640-2000**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 3.03. Material Modification to Rights of Security Holders.

On November 10, 2014, American Express Company (the Company) issued 750 shares of Series B Preferred Shares (as defined in Item 5.03 below), which Preferred Shares were deposited against delivery of depositary receipts (the Depositary Receipts) evidencing 750,000 Depositary Shares (the Depositary Shares), each representing a 1/1,000th interest in a Preferred Share.

Under the terms of the Series B Preferred Shares, the ability of the Company to declare or pay any dividend on, make any distributions relating to, or redeem, purchase, acquire or make a liquidation payment relating to shares of its common stock will be subject to certain restrictions in the event that the Company fails to declare and pay full dividends (or declare and set aside a sum sufficient for payment thereof) on its Series B Preferred Shares. The restrictions are set forth in the Certificate of Amendment described in Item 5.03 below.

Item 5.03. Amendments to Articles of Incorporation of Bylaws; Change in Fiscal Year.

On November 7, 2014, the Company filed a Certificate of Amendment (the Certificate of Amendment) with the Secretary of State of the State of New York for the purpose of amending its Restated Certificate of Incorporation to fix the designations, preferences, limitations and relative rights of its 5.200% Fixed Rate / Floating Rate Non-Cumulative Perpetual Preferred Shares, Series B, \$1.66 ²/₃ par value per share (the Series B Preferred Shares). The Series B Preferred Shares have a liquidation preference of \$1,000,000 per share. The Certificate of Amendment is attached hereto as Exhibit 3.1 and is incorporated by reference herein.

Item 8.01. Other Events.

The Company closed the sale of the Depositary Shares on November 10, 2014, pursuant to an underwriting agreement, dated November 5, 2014, between the Company and the underwriters named therein (which is attached hereto as Exhibit 1.1). The terms of the Depositary Shares are set forth in the Deposit Agreement, dated November 10, 2014, among the Company, Computershare Inc., Computershare Trust Company, N.A. and the holders from time to time of the Depositary Receipts (the Deposit Agreement) and the form of Depositary Receipt. The Deposit Agreement and the form of Depositary Receipt are attached hereto as Exhibit 4.1 and Exhibit 4.2, respectively, and are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed herewith:

Exhibit	Description
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- 1.1 Underwriting Agreement, dated November 5, 2014, between the Company and the underwriters named therein, with respect to the offering of 750,000 Depositary Shares, each representing a 1/1,000th interest in a Series B Preferred Share
- 3.1 Certificate of Amendment for the Series B Preferred Shares
- 4.1 Deposit Agreement related to the Depositary Shares, dated November 10, 2014, among the Company, Computershare Inc., Computershare Trust Company, N.A. and the Holders from time to time of the Depositary Receipts
- 4.2 Form of Depositary Receipt for the Depositary Shares (included in Exhibit 4.1)
- 5.1 Opinion of Cleary Gottlieb Steen & Hamilton LLP, regarding legality of the Series B Preferred Shares and the Depositary Shares
- 23.1 Consent of Cleary Gottlieb Steen & Hamilton LLP (included in Exhibit 5.1)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EXPRESS COMPANY

By: */s/ Carol V. Schwartz*
Name: Carol V. Schwartz
Title: Secretary

Dated: November 10, 2014

INDEX TO EXHIBITS

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