

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

December 08, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hollub Vicki A.

2. Issuer Name **and** Ticker or Trading
Symbol
OCCIDENTAL PETROLEUM
CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
OCCIDENTAL PETROLEUM
CORPORATION, 5 GREENWAY
PLAZA, SUITE 110

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

(Street)
HOUSTON, TX 77046

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
				Code V Amount (D) Price			
Common Stock					4,360	D	
Common Stock					13,953.15	I	By OPC Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Long-Term Incentive Units	(1)	12/04/2014		J(2)	107	(3)	(3)	Common Stock	107

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hollub Vicki A. OCCIDENTAL PETROLEUM CORPORATION 5 GREENWAY PLAZA, SUITE 110 HOUSTON, TX 77046			Vice President	

Signatures

/s/ Kelly A. Gaide, Attorney-in-Fact for Vicki E. Hollub

12/04/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Long-Term Incentive Units ("LTIs") are settleable 50% in shares of stock and 50% in cash based on the value of a share of stock on the applicable vesting date.

(2) On November 30, 2014, the Issuer distributed to its stockholders 0.4 shares of California Resources Corporation ("CRC") common stock for every one share of the Issuer's common stock outstanding as of November 17, 2014, the record date for the distribution, in connection with the spin-off of CRC from Occidental (the "Spin-Off"). The amount reported reflects additional LTIs of the Issuer issued to the reporting person as a result of the adjustment of certain LTIs held by the reporting person in connection with the Spin-Off. Such adjustment was made based upon on the relative volume weighted average per share prices (trading "regular way") of Occidental common stock on four-day trading periods ending November 28, 2014 and December 4, 2014, respectively.

(3) On July 11, 2012, the reporting person was granted 5,913 LTIs, which vest in three equal installments beginning on the first anniversary of the grant date.

Remarks:

Exhibit List Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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