

Corvus Pharmaceuticals, Inc.  
 Form 3  
 March 22, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                                        |                                                      |
|-------------------------------------------|---------|--------------------------------------|------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |                                                      |
| Â ADAMS STREET                            |         | (Month/Day/Year)                     | Corvus Pharmaceuticals, Inc. [CRVS]                                    |                                                      |
| PARTNERS LLC                              |         | 03/22/2016                           |                                                                        |                                                      |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| ONE NORTH WACKER,<br>SUITE 2200           |         |                                      | (Check all applicable)                                                 |                                                      |
| (Street)                                  |         |                                      | ___ Director                                                           | <input checked="" type="checkbox"/> 10% Owner        |
| CHICAGO,Â ILÂ 60606-2823                  |         |                                      | ___ Officer                                                            | ___ Other                                            |
| (City)                                    | (State) | (Zip)                                | (give title below)                                                     | (specify below)                                      |
|                                           |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |                                                      |
|                                           |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |                                                      |
|                                           |         |                                      | ___ Form filed by More than One Reporting Person                       |                                                      |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |                                                          |                                                                   |                                                          |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|                                               |                                                             |                                                                                |                                                        |                                                      |                                                          |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|                                               | Date Exercisable                                            | Expiration Date                                                                | Title                                                  | Amount or Number of                                  |                                                          |

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|                                      |       |       |              | Shares  |      | or Indirect<br>(1)<br>(Instr. 5) |                                         |
|--------------------------------------|-------|-------|--------------|---------|------|----------------------------------|-----------------------------------------|
| Series A Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 550,864 | \$ 0 | I                                | By Adams Street 2011 Direct Fund LP (3) |
| Series A Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 567,121 | \$ 0 | I                                | By Adams Street 2012 Direct Fund LP (4) |
| Series A Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 428,998 | \$ 0 | I                                | By Adams Street 2013 Direct Fund LP (5) |
| Series A Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 583,510 | \$ 0 | I                                | By Adams Street 2014 Direct Fund LP (6) |
| Series B Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 92,278  | \$ 0 | I                                | By Adams Street 2011 Direct Fund LP (3) |
| Series B Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 95,001  | \$ 0 | I                                | By Adams Street 2012 Direct Fund LP (4) |
| Series B Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 71,863  | \$ 0 | I                                | By Adams Street 2013 Direct Fund LP (5) |
| Series B Convertible Preferred Stock | Â (1) | Â (2) | Common Stock | 97,746  | \$ 0 | I                                | By Adams Street 2014 Direct Fund LP (6) |

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |         |       |
|-------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                     | Director      | 10% Owner | Officer | Other |
| ADAMS STREET PARTNERS LLC<br>ONE NORTH WACKER, SUITE 2200<br>CHICAGO, IL 60606-2823 | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Sara Robinson  
Dasse

03/22/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) The Series A Convertible Preferred Stock and Series B Convertible Preferred Stock automatically convert into shares of Issuer's Common Stock, for no additional consideration, on a 1:1 basis immediately prior to the consummation of Issuer's initial public offering.

(2) The expiration date is not relevant to the conversion of these securities.

Represents shares held directly by Adams Street 2011 Direct Fund LP ("AS 2011"). Adams Street Partners, LLC, as the managing member of the general partner of the general partner of AS 2011, may be deemed to beneficially own the shares held by AS 2011.

(3) Thomas S. Bremner, Jeffrey T. Diehl, Elisha P. Gould, Robin Murray, David S. Welsh and Michael R. Zappert, each of whom is a partner of Adams Street Partners, LLC (or a subsidiary thereof), may be deemed to have shared voting and investment power over the shares held by AS 2011. Adams Street Partners, LLC and Thomas S. Bremner, Jeffrey T. Diehl, Elisha P. Gould, Robin Murray, David S. Welsh and Michael R. Zappert disclaim beneficial ownership of the shares held by AS 2011 except to the extent of their pecuniary interest therein.

Represents shares held directly by Adams Street 2012 Direct Fund LP ("AS 2012"). Adams Street Partners, LLC, as the managing member of the general partner of the general partner of AS 2012, may be deemed to beneficially own the shares held by AS 2012.

(4) Thomas S. Bremner, Jeffrey T. Diehl, Elisha P. Gould, Robin Murray, David S. Welsh and Michael R. Zappert, each of whom is a partner of Adams Street Partners, LLC (or a subsidiary thereof), may be deemed to have shared voting and investment power over the shares held by AS 2012. Adams Street Partners, LLC and Thomas S. Bremner, Jeffrey T. Diehl, Elisha P. Gould, Robin Murray, David S. Welsh and Michael R. Zappert disclaim beneficial ownership of the shares held by AS 2012 except to the extent of their pecuniary interest therein.

Represents shares held directly by Adams Street 2013 Direct Fund LP ("AS 2013"). Adams Street Partners, LLC, as the managing member of the general partner of the general partner of AS 2013, may be deemed to beneficially own the shares held by AS 2013.

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Represents shares held directly by Adams Street 2014 Direct Fund LP ("AS 2014"). Adams Street Partners, LLC, as the managing member of the general partner of the general partner of AS 2014, may be deemed to beneficially own the shares held by AS 2014.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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