LONG SHARON R Form 4 February 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| Name and Address of Reporting Person* Long Sharon R. | | | | | suer Name Isanto Con | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|-----------------------------------|-----------------------------------------|--------------------------------------------|------------------|-----------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--|
| (Last) (First) (Middle) | | | | | R.S. Identif eporting Pe entity (vol | rson, | | 4. Statement for Month/Day/Year January 31, 2003 | X Director 10% Owner Officer (give title below) Other (specify below) | | |
| (Street) Stanford, CA 94305 | | | | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (C | City) (State) | (Zip) | | T | able I No | n-Der | ivative S | ecurities Acquired, Disj | posed of, or Be | eneficially Owned | |
| . Title of 2. Trans- 2A. Deemed 3. | | | 3. Transaction Code (Instr. 8 | or Disposed of (D) (Instr. 3, 4 & 5) | | | | 5. Amount of Securities Beneficially Owned Follow- | ship Form: | 7. Nature of Indirect Beneficial Ownership | |
| | Year) | (Month/Day/ Year) | Code | V | Amount | (A) or (D) | | ing Reported Transactions(s) (Instr. 3 & 4) | | (Instr. 4) | |
| Common Stock | 01/31/03 | | $\mathbf{A}_{\underline{}}^{(1)}$ | | 17 | A | \$17.65 | 2,459 <u>′</u> 2 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g. nuts calls warrants ontions convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | |
|-------------|---------------------------------------------------------------|---------|-----------|---------|------------|---------------------|----------------|-------------|----------------|-----------|-------------|--|--|
| 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number of | 10. | 11. Nature | | |
| Derivative | sion or | Trans- | Deemed | Trans- | Number | and Expiration | Amount of | Derivative | Derivative | Owner- | of Indirect | | |
| Security | Exercise | action | Execution | action | of | Date | Underlying | Security | Securities | ship | Beneficial | | |
| | Price of | Date | Date, | Code | Derivati | (Meanth/Day/ | Securities | (Instr. 5) | Beneficially | Form | Ownership | | |
| (Instr. 3) | Derivative | | if any | | Securition | Y ear) | (Instr. 3 & 4) | | Owned | of Deriv- | (Instr. 4) | | |
| | Security | (Month/ | (Month/ | (Instr. | Acquire | d | | | Following | ative | | | |
| | | Day/ | Day/ | 8) | (A) or | | | | Reported | Security: | | | |
| | | Year) | Year) | | Dispose | đ | | | Transaction(s) | Direct | | | |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| | | | | | D) str. & | | | | | (Instr. 4) | | |
|-----------------------------|---------|--|------|-------|-----------------|--------------|-------------------------|-----------------|----------------------------------------|------------|---|--|
| | | | Code | V (A) | | Exer-cisable | Expira- tion Date | | Amount or Number of Shares | | | |
| Option (right to buy) | \$30.90 | | | | | 02/21/05 | | Common Stock | 10,000 | 10,000 | D | |

Explanation of Responses:

(1) Represents shares of common stock issued as dividends with respect to shares of deferred common stock deliverable upon termination as a director under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan. Shares of deferred stock are credited in the form of hypothetical shares to a stock unit account in installments on the last day of each plan month during the director's term and for the payment of dividends. Shares of deferred stock not credited to the stock unit account because of termination as a director before the end of the director's term are forfeited.

(2) Includes 2,397 shares of deferred common stock deliverable under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan and 62 shares of common stock issued as dividends with respect to such deferred shares.

(3) Michael L. DeCamp, attorney-in-fact for Sharon R. Long under a Power of Attorney previously filed.

By: /s/ Michael L. DeCamp⁽³⁾

February 4, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).