

Edgar Filing: LANTRONIX INC - Form 8-K

LANTRONIX INC
Form 8-K
April 21, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
April 18, 2003

LANTRONIX, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 333-37508 | 33-0362767 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

15353 Barranca Parkway
Irvine, CA
92618
(Address of Principal Executive Offices)
(Zip Code)

Registrant's telephone number, including area code: (949) 453-3990

(Former name or former address, if changed since last report)

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Item 5. Other Events

Lantronix, Inc. announced in a press release on April 18, 2003 an update on previous guidance it provided regarding its third fiscal quarter ended March 31, 2003. The company expects net revenues to be about \$12.1-12.5 million. It previously said it expected approximately \$13.5 million in net revenues. The company also indicated cash was reduced by approximately \$5.7 million during the quarter, as compared to its cash usage forecast of \$2-3 million. The company further noted a flat climate in the overall market, progress on transitions in manufacturing, and continued objectives for reaching cash break even in the current quarter.

Item 7. Financial Statements and Exhibits

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(c) Exhibits

The following exhibit is filed herewith:

99.1 Press Release dated April 18, 2003 announcing update on third fiscal quarter.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LANTRONIX, INC.

Date: April 18, 2003

By: /S/ MICHAEL S. OSWALD

Michael S. Oswald
Vice President, General Counsel
and Secretary

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EXHIBIT INDEX

99.1 Press Release dated April 18, 2003 announcing update on third fiscal quarter.

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