

Wai Ka Cheung Gerry
Form SC 13G/A
February 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.1)*

NINETOWNS INTERNET TECHNOLOGY GROUP COMPANY LIMITED

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

654407105

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

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CUSIP No. 654407105

1. Names of Reporting Persons.

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I.R.S. Identification Nos. of above persons (entities only).

Gerry Ka Cheung Wai

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
(b) ...Not Applicable

3. SEC Use Only

4. Citizenship or Place of Organization Hong Kong Special Administrative Region

Number of 5. Sole Voting Power 1,387,024 ordinary shares (Note)
Shares 6. Shared Voting Power None
Beneficially 7. Sole Dispositive Power 1,387,024 ordinary shares (Note)
Owned by 8. Shared Dispositive Power None
Each
Reporting
Person With:

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,387,024 ordinary shares (Note)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 4.0%

12. Type of Reporting Person (See Instructions) IN

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Note: Represents 1,387,024 ordinary shares beneficially held by the Reporting Person through his position as the sole director and majority shareholder of Cross China Developments Limited (Cross China).

Item 1.

(a) Name of Issuer:

Ninetowns Internet Technology Group Company Limited

(b) Address of Issuer's Principal Executive Offices

5th Floor, Union Plaza

20 Chaowai Street, Chaoyang District

Beijing 100020, People's Republic of China

Item 2.

(a) Name of Person Filing

Gerry Ka Cheung Wai

(b) Address of Principal Business Office or, if none, Residence

c/o Ninetowns Internet Technology Group Company Limited

5th Floor, Union Plaza

20 Chaowai Street, Chaoyang District

Beijing 100020, People's Republic of China

(c) Citizenship

Hong Kong Special Administrative Region

(d) Title of Class of Securities

Ordinary Shares

(e) CUSIP Number

654407105

Item 3. Not applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

1,387,024 ordinary shares (Note)

(b) Percent of class:

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- 4.0 %
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
1,387,024 ordinary shares (Note)
-

- (ii) Shared power to vote or to direct the vote:
None
- (iii) Sole power to dispose or to direct the disposition of :
1,387,024 ordinary shares (Note)
- (iv) Shared power to dispose or to direct the disposition of :
None

Note: Represents 1,387,024 ordinary shares beneficially held by the Reporting Person through his position as the sole director and majority shareholder of Cross China Developments Limited (Cross China).

Instruction. For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007
Signature: /s/ Gerry Ka Cheung Wai
Gerry Ka Cheung Wai

