INTEL CORP
Form 4
November 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER ROBERT JAYMES

(Last) (First) (Middle)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
10/30/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SR VP, GM TECH & MFG GRP

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title an Underlyin (Instr. 3 ar

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right to Buy)	$ 25.6875	10/30/2009	D			13,679	03/21/2002[1]	03/21/2011	Commo Stock
Employee Stock Option (Right to Buy)	$ 25.6875	10/30/2009	D			1,319	03/21/2002[1]	03/21/2011	Commo Stock
Employee Stock Option (Right to Buy)	$ 29.325	10/30/2009	D			39,900	04/09/2004[4]	04/09/2012	Commo Stock
Employee Stock Option (Right to Buy)	$ 24.225	10/30/2009	D			50,400	04/10/2006	04/10/2011	Commo Stock
Employee Stock Option (Right to Buy)	$ 30.495	10/30/2009	D			185,000	03/26/2008[7]	03/26/2012	Commo Stock
Employee Stock Option (Right to Buy)	$ 22.11	10/30/2009	D			180,000	04/17/2009	04/17/2015	Commo Stock
Employee Stock Option (Right to Buy)	$ 24.365	10/30/2009	D			50,400	04/13/2007	10/31/2011	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 25.6875	10/30/2009	D			565	03/21/2002[1]	03/21/2011	Commo Stock

Employee Stock Option (Right to Buy) - Former Spouse	$ 25.6875	10/30/2009	D		5,863	03/21/2002[(1)]	03/21/2011	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 29.325	10/30/2009	D		17,100	04/09/2004[(4)]	04/09/2012	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 24.225	10/30/2009	D		21,600	04/10/2006	04/10/2011	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 24.365	10/30/2009	D		21,600	04/13/2007	10/31/2011	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 30.495	10/30/2009	D		15,000	03/26/2008[(7)]	03/26/2012	Commo Stock
Employee Stock Option (Right to Buy)	$ 19.04	10/30/2009	A	232,110		10/30/2010[(17)]	10/30/2016	Commo Stock
Employee Stock Option (Right to Buy) - Former Spouse	$ 19.04	10/30/2009	A	20,905		10/30/2010[(17)]	10/30/2016	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VP, GM TECH & MFG GRP	

Signatures

/s/ Wendy Yemington, attorney-in-fact	11/03/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests in two equal annual installments beginning on the first anniversary of the grant date.

(2) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,040 shares.

(3) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 293 shares.

(4) This option vests in two installments of 39,000 beginning 4/09/04 and one installment of 18,000 on 4/08/05.

(5) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 8,867 shares.

(6) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 14,400 shares.

(7) The option vests in four equal annual installments beginning on the first anniversary of the grant date.

(8) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 41,111 shares.

(9) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 150,000 shares.

(10) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 14,400 shares.

(11) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 126 shares.

(12) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 1,303 shares.

(13) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,800 shares.

(14) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 6,171 shares.

(15) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 6,171 shares.

(16) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,333 shares.

(17) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

(18) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 232,110 shares.

(19) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 20,905 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.