

ESKOW ALAN D
Form 4
December 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ESKOW ALAN D

2. Issuer Name **and** Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1455 VALLEY ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior EVP & CFO

WAYNE, NJ 07470-

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾ ₍₂₎	12/10/2010		G	V 485 D \$ 0	144,961	D	
Common Stock (Roth IRA)	12/15/2010		P	8,500 ₍₃₎ A \$ 13.7949	8,500	D	
Common Stock					940	I ⁽¹⁾	Ira/wife
Common Stock					3,529	D ⁽⁴⁾	

(401k
Plan)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Option/NQ	\$ 13.13					11/15/2011	11/15/2020	Common Stock 19,202
Stock Option/NQ	\$ 17.03					11/27/2002	11/27/2011	Common Stock 12,662
Stock Options	\$ 14.43					11/28/2001	11/28/2010	Common Stock 5,540
Stock Options	\$ 17.83					11/18/2003	11/18/2012	Common Stock 12,458
Stock Options	\$ 20.79					11/17/2004	11/17/2013	Common Stock 16,885
Stock Options	\$ 20.87					11/16/2005	11/16/2014	Common Stock 16,083
Stock Options	\$ 19.33					11/14/2006	11/14/2015	Common Stock 18,505
Stock Options	\$ 21.15					11/13/2007	11/13/2016	Common Stock 20,056
Stock Options	\$ 16.15					02/12/2009	02/12/2018	Common Stock 19,102

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ESKOW ALAN D 1455 VALLEY ROAD WAYNE, NJ 07470-	Senior EVP & CFO

Signatures

/s/ ALAN D.
ESKOW

12/16/2010

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted for additional shares acquired through Dividend Reinvestment Plan.
- (2) Valley National Bancorp declared a 5% dividend on April 14, 2010, issued May 21, 2010 to shareholders of record on May 7, 2010.
- (3) Shares purchased for Roth IRA conversion.
- (4) Holdings under the Valley 401K Plan has been updated to reflect reporting person's balance in the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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