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COMMERCE BANCSHARES INC /MO/

Form 4 January 31, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and AdLEADBEAT	2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCSHARES INC						5. Relationship of Reporting Person(s) to Issuer					
		/MO/ [CBSH]						(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of (Month/D	f Earliest Transaction Day/Year)					Director 10% Owner S Officer (give title Other (specify below)			
8000 FORSYTH BLVD.			01/28/2011						Vice Chairman			
	4. If Amer	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
	Filed(Mon	Filed(Month/Day/Year)										
CLAYTON, MO 63105									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-l	Dei	rivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	eemed ion Date, if n/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Form: Direct Indirect Beneficially (D) or Benefic Owned Indirect (I) Owners Following (Instr. 4) (Instr. 4) Reported Transaction(s)						
C.				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/28/2011			A		1,144	A	\$0	62,578	D		
Common Stock	01/28/2011			A		6,500	A	\$0	69,078	D		
Common Stock									5,806	I	401k	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEADBEATER SETH M 8000 FORSYTH BLVD.

Vice Chairman

CLAYTON, MO 63105

Signatures

By: Jeffery D. Aberdeen For: Seth M.

Leadbeater

01/31/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2