DRAKE R GLENN

Form 4

February 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DRAKE R GLENN Issuer Symbol **TUPPERWARE BRANDS CORP** (Check all applicable) [TUP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) **TUPPERWARE BRANDS** 02/03/2011 Group President CORP, PO BOX 2353 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ORLANDO, FL 32802

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|--|--|-------|----------------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit ord Dispos (Instr. 3, | ed of | ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/03/2011 | | M | 20,500 | A | \$ 17.54 | 35,057 | D | | |
| Common Stock | 02/03/2011 | | S <u>(1)</u> | 20,500 | D | \$ 52.5611 (2) | 14,557 | D | | |
| Common Stock | 02/03/2011 | | M | 3,200 | A | \$ 18.23 | 17,757 | D | | |
| Common Stock | 02/03/2011 | | M | 4,000 | A | \$ 23.49 | 21,757 | D | | |
| | 02/03/2011 | | S(1) | 7,200 | D | | 14,557 | D | | |

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| Common Stock | | | | | \$ 53.0101 (3) | | | |
|-----------------|------------|--------------|--------|---|----------------------|--------|---|--------|
| Common Stock | 02/03/2011 | M | 16,000 | A | \$ 20.83 | 30,557 | D | |
| Common Stock | 02/03/2011 | S <u>(1)</u> | 16,000 | D | \$ 52.6077 (4) | 14,557 | D | |
| Common Stock | | | | | | 2,858 | I | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option | \$ 17.54 | 02/03/2011 | | M | 20,500 | 11/19/2009(5) | 11/18/2018 | Common Stock | 20,500 |
| Stock Option | \$ 18.23 | 02/03/2011 | | M | 3,200 | 11/17/2005 <u>(6)</u> | 11/16/2014 | Common Stock | 3,200 |
| Stock Option | \$ 23.49 | 02/03/2011 | | M | 4,000 | 11/17/2006 <u>(7)</u> | 11/16/2015 | Common Stock | 4,000 |
| Stock Option | \$ 20.83 | 02/03/2011 | | M | 16,000 | 11/02/2007(8) | 11/01/2016 | Common Stock | 16,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| DRAKE R GLENN | | | Group President | | | | |

2 Reporting Owners

TUPPERWARE BRANDS CORP PO BOX 2353 ORLANDO, FL 32802

Signatures

/s/ Susan R. Coumes, Attorney-in-Fact

02/07/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to cashless exercise of stock options.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.48 to \$52.66, inclusive. The reporting person undertakes to provide to Tupperware Brands Corporation, any security holder of Tupperware Brands Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4) to the this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.92 to \$53.14, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.48 to 52.85, inclusive.
- (5) The option vests in three equal annual installments beginning on November 19, 2009.
- (6) The option vests in three equal annual installments beginning on November 17, 2005.
- (7) The option vests in three equal annual installments beginning on November 17, 2006.
- (8) The option vests in three equal annual installments beginning on November 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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