## Edgar Filing: SEIBLY JOHN GREGORY - Form 4

V Check this box if no longer subject to Section 16. Form 4 or				URITIES AND EXCHANGE COMMISS Vashington, D.C. 20549 ANGES IN BENEFICIAL OWNERSHIP SECURITIES					Number: 3235-0287 Expires: January 31,			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)												
SEIBLY JOHN GREGORY Sym STE				2. Issuer Name <b>and</b> Ticker or Trading Symbol STERLING FINANCIAL CORP /WA/ [STSA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction /Day/Year) /2011				X Director 10% Owner X Officer (give title Other (specify below) below) CEO/President - SFC				
				endment, Date Original onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
SPOKANE, WA	99201							Person		eporting		
(City) (	(State) (Z	Zip)	Table	I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
	Transaction Date onth/Day/Year)	Execution any	n Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common 04/ Stock	/29/2011			A <u>(1)</u>	1,209 (2)	A	\$ 0	22,597	D			
Common Stock								2,234	Ι	401K		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
SEIBLY JOHN GREGORY 111 N. WALL STREET SPOKANE, WA 99201	Х		CEO/President - SFC					
Signatures								
/s/ Daniel G. Byrne, attorney-in-fact		05/02/2011						

Date

\*\*Signature of Reporting Person

**Explanation of Responses:** 

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of salary stock in the form of mandatorily deferred Restricted Stock Units as approved by Sterling's board of directors on December
 (1) 8, 2010. Future RSUs are to be granted each payroll period and will be calculated using the closing price of Sterling's common stock on the NASDAQ Capital Market as of the last trading day in each payroll period.

(2) Units vest immediately upon grant, however, delivery of the awarded shares is deferred until future distribution dates provided in the Agreement between Sterling and Mr. Seibly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.