FIRSTENERGY CORP

Form 4 May 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * WAGNER HARVEY L

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

Director

10% Owner

76 SOUTH MAIN STREET

(Month/Day/Year) 05/04/2011

X_ Officer (give title Other (specify below)

Vice Pres. Controller & CAO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Reported

6,476.828

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

AKRON, OH 44308

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A)

Transaction(s)

(Instr. 3 and 4) Price

Common Stock

Common

Stock

(Instr. 3)

Code V Amount (D)

By Savings I 1,968.145

D

Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share
RSUP16	\$ 1 <u>(1)</u>	05/04/2011		A	1,928 (2)	03/04/2014	03/04/2014	Common Stock	1.
Phantom 3/09D	\$ 1 <u>(3)</u>					03/01/2009	03/01/2012	Common Stock	3,05
Phantom 3/11d	<u>(4)</u>					03/01/2011	03/01/2014	Common Stock	1,90
Phantom3/10d	\$ 1 <u>(3)</u>					03/01/2010	03/01/2013	Common Stock	1,33
Rsup12	\$ 1 <u>(3)</u>					03/02/2012	03/02/2012	Common Stock	1
RSUP14	\$ 1 <u>(3)</u>					03/08/2013	03/08/2013	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308

Vice Pres. Controller & CAO

Signatures

Edward J. Udovich, POA 05/06/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- **(2)**

Reporting Owners 2

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This transaction is a performance-adjusted restricted stock unit grant (RSUP16) of which 50% is reflected in table II. Of the total shares granted, 50% of the shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.

- **(3)** 1 for 1
- **(4)** 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.