

LANDINE MICHAEL J
Form 4
September 20, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDINE MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
ALKERMES INC [ALKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
852 WINTER ST.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/16/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Corporate Development

WALTHAM, MA 02451

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	09/16/2011		D	149,227 D	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		29,380		(2) 10/02/2011		Common Stock	29,380
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		15,465		(2) 10/02/2011		Common Stock	15,465
Incentive Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		5,155		(2) 10/02/2011		Common Stock	5,155
Non Qualified Stock Option (Right to Buy)	\$ 4.77	09/16/2011		D		18,746		(2) 07/18/2012		Common Stock	18,746
Incentive Stock Option (Right to Buy)	\$ 4.77	09/16/2011		D		6,254		(2) 07/18/2012		Common Stock	6,254
Incentive Stock Option (Right to Buy)	\$ 7.36	09/16/2011		D		9,536		(2) 12/12/2012		Common Stock	9,536
Non Qualified Stock Option	\$ 7.36	09/16/2011		D		65,464		(2) 12/12/2012		Common Stock	65,464

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(Right to Buy)									
Incentive Stock Option (Right to Buy)	\$ 9.97	09/16/2011	D	8,750	<u>(2)</u>	04/25/2013	Common Stock	8,750	
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011	D	26,250	<u>(2)</u>	04/25/2013	Common Stock	26,250	
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011	D	30,625	<u>(2)</u>	10/17/2013	Common Stock	30,625	
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011	D	875	<u>(2)</u>	10/17/2013	Common Stock	875	
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	23,499	<u>(2)</u>	12/10/2013	Common Stock	23,499	
Incentive Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	1	<u>(2)</u>	12/10/2013	Common Stock	1	
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	20,250	<u>(2)</u>	07/12/2014	Common Stock	20,250	
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	6,750	<u>(2)</u>	07/12/2014	Common Stock	6,750	

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Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	1,139	<u>(2)</u>	12/17/2014	Common Stock	1,139
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	61,861	<u>(2)</u>	12/17/2014	Common Stock	61,861
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	28,374	<u>(2)</u>	12/09/2015	Common Stock	28,374
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	4,218	<u>(2)</u>	05/02/2016	Common Stock	4,218
Non Qualified Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	12,657	<u>(2)</u>	05/02/2016	Common Stock	12,657
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	29,145	<u>(2)</u>	12/12/2016	Common Stock	29,145
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	855	<u>(2)</u>	12/12/2016	Common Stock	855
Incentive Stock Option	\$ 15.95	09/16/2011	D	5,000	<u>(2)</u>	06/01/2017	Common Stock	5,000

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- (2) These options are fully vested in accordance with their terms.
- (3) Options assumed/converted in the Merger into the right to buy the same number of ordinary shares of Alkermes plc on substantially the same terms.
- (4) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (5) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (6) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (7) Restricted stock unit awards assumed/converted in the Merger into the right to acquire the same number of ordinary shares of Alkermes plc on substantially the same terms.

Remarks:

Form 1 of 2

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