OWENS ROBERT W

Form 4

October 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

(A)

(D)

D

Price

0

<u>(1)</u>

Amount

10,587

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

OMB APPROVAL

See Instruction 1(b).

Common

Stock

10/05/2012

(Print or Type Responses)

1. Name and A OWENS RC	Symbol	2. Issuer Name and Ticker or Trading Symbol SUNOCO INC [SUN]		5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		Earliest Tr	•	(Check all applicable)		
1818 MARK 1500	KET STREET, SU	(Month/D) IITE 10/05/20	-		DirectorX Officer (gives below) Seni		
	(Street)		ndment, Da nth/Day/Year	č	6. Individual or Applicable Line) _X_ Form filed by	•	
PHILADEL	PHIA, PA 19103-	7583				More than One Re	
(City)	(State)	Zip) Tabl	e I - Non-D	Perivative Securities Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

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SEC 1474

(9-02)

D

Transaction(s) (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 64.51	10/05/2012		D	23,500	(2)	11/30/2015	Common Stock	23,500
Stock Options (Right to Buy)	\$ 56.93	10/05/2012		D	26,550	<u>(2)</u>	12/06/2016	Common Stock	26,550
Stock Options (Right to Buy)	\$ 53.23	10/05/2012		D	26,500	<u>(2)</u>	12/05/2017	Common Stock	26,500
Stock Options (Right to Buy)	\$ 29.36	10/05/2012		D	33,400	(3)	12/03/2018	Common Stock	33,400
Stock Options (Right to Buy)	\$ 23.46	10/05/2012		D	28,300	<u>(4)</u>	03/03/2020	Common Stock	28,300
Common Stock Unit	(5)	10/05/2012		D	5,760	<u>(6)</u>	<u>(6)</u>	Common Stock	5,760
Common Stock Unit	(5)	10/05/2012		D	10,640	<u>(7)</u>	<u>(7)</u>	Common Stock	10,640
Deferred Share Units	<u>(5)</u>	10/05/2012		D	2,824	<u>(8)</u>	(8)	Common Stock	2,824

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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OWENS ROBERT W 1818 MARKET STREET SUITE 1500 PHILADELPHIA, PA 19103-7583

Senior Vice President

Signatures

/s/ John J. DiRocco, Jr., Attorney-in-Fact

10/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), in exchange for: (a) the right to receive approximately 5,227 ETP common units; and (b) approximately \$280,238 in cash (less applicable taxes and fees).
- (2) Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), this option was canceled.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these options were canceled, in exchange (3) for the right to receive a cash payment of approximately \$689,386 (less applicable taxes and fees), representing the difference between the exercise price of the option and the cash election consideration (\$50 per share).
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these options were canceled, in exchange (4) for the right to receive a cash payment of approximately \$751,082 (less applicable taxes and fees), representing the difference between the exercise price of the option and the cash election consideration (\$50 per share).
- (5) Conversion rate is 1 for 1.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these time-vested common stock units of the issuer were canceled in exchange for the right to receive a cash payment of approximately \$288,000 (less applicable taxes and fees), representing an amount equal to the product of the total number of such common stock units multiplied by the per cash consideration of \$50.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these time-vested common stock units of the issuer were canceled in exchange for the right to receive a cash payment of approximately \$532,000 (less applicable taxes and fees), representing an amount equal to the product of the total number of such common stock units multiplied by the per cash consideration of \$50.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these share units credited to the reporting person's deferred compensation account(s) were canceled, in exchange for the right to receive a cash payment of approximately \$141,200 (less applicable taxes and fees), representing an amount equal to the product of the total number of such deferred share units multiplied by the per unit cash consideration of \$50.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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