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CHEVRON Form 4	CORP											
August 04, 1	2016											
FORM	ЛД									OMB AF	PROVAL	
	UNITED	STATES				AND EX , D.C. 20		NGE CO	MMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or										Expires:	January 31, 2005	
						BENEF RITIES	ICIA	AL OWNI	ERSHIP OF	Estimated a burden hour	verage	
Form 5 obligation may cor <i>See</i> Inst 1(b).	Filed pu ons Section 17	(a) of the	Public U	Jtility 1	Hol	ding Cor	npan	•	Act of 1934, 935 or Section	response	0.0	
(Print or Type	Responses)											
			\mathcal{C}					0	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	Middle)	3. Date of	of Earlie	est T	ransaction			(Check	ck all applicable)		
(Mon									Director 10% Owner _X Officer (give title Other (specify below) below) Executive Vice President			
	(Street)		4. If Am	Amendment, Date Original				6	5. Individual or Joint/Group Filing(Check			
	ON CA 04592		Filed(Mo	onth/Day	/Yea	ır)			pplicable Line) X_ Form filed by Or Form filed by Mo			
SAN KAM	ON, CA 94583							P	erson			
(City)	(State)	(Zip)	Tab	ole I - N	on-l	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if			Code (Instr. 3, 4 and 5)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C				Code	V	Amount	(D)	Price	(Instr. 5 and 4)			
Common Stock	08/02/2016			М		21,000	А	\$ 74.08	39,905 <u>(1)</u>	D		
Common Stock	08/02/2016			S		21,000	D	\$ 98.7713 (2)	18,905	D		
Common Stock									12,911 <u>(3)</u>	I	by 401(k) plan	
Common Stock									4,300	Ι	by Breber Family Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (Right to Buy)	\$ 74.08	08/02/2016		М	21,000	<u>(4)</u>	03/28/2017	Common Stock	21,0

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
Breber Pierre R 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			Executive Vice President		
Signatures					
Christine L. Cavallo, Attorney-in-Fact f Breber	for Pierre	R.	08/04/2016		
**Signature of Reporting Person			Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes dividend equivalent accruals (11 shares).

This transaction was executed in multiple trades at prices ranging from \$98.28 to \$98.96. The price reported above reflects the
 (2) weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

- (3) Between February 9, 2016 and August 2, 2016, the reporting person acquired 553 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (4) Option granted 3/28/2007. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.