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WALTON Form 4 December									
FOR	ЛЛ) STATES SECU				NGE CO	MMISSION	OMB APP	
if no lo subject Section Form 4 Form 5 obligat may co	to 16. or Filed pu ions Section 17	W MENT OF CHA ursuant to Section 7(a) of the Public 30(h) of the	NGES IN SECU 16(a) of 1 Utility Ho	RITIES	Act of 1934,	Number: Expires: ` Estimated ave burden hours response	•		
(Print or Type	e Responses)								
	Address of Reporting	Symbo	1	nd Ticker or TORES II		Is	Relationship of F suer		n(s) to
(Last) P.O. BOX		. ,	n/Day/Year)	Transaction		 	(Check Director Officer (give ti clow)	all applicable) X10% C tle Other (below)	
	(Street)		mendment, l Ionth/Day/Ye	Date Origina ear)	1	А	Individual or Join pplicable Line) K_ Form filed by Or	e Reporting Perso	on
BENTON	VILLE, AR 7271	2				Po	_ Form filed by Mo erson	re than One Repo	rting
(City)	(State)	(Zip) Ta	able I - Non	-Derivative	Secur	ities Acquin	red, Disposed of,	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onDisposed o (Instr. 3, 4	f (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/29/2017		Code V	Amount 920,304	(D) D	Price \$ 97.556	87,720,372	Ι	By Trust
Common Stock	11/29/2017		S	123,418	D	\$ 98.0382 (2)	87,596,954	Ι	By Trust
Common Stock	11/30/2017		S	286,161	D	\$ 97.037	87,310,793	Ι	By Trust
Common Stock	11/30/2017		S	158,156	D	\$ 97.9732 (4)	87,152,637	Ι	By Trust (5)
Common Stock							6,748,580	D	

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Common Stock				1,41:	5,891,131	Ι	L L	By Limited Liability Company						
Reminder: Report on a separate line fo	or each class of securities benef	Person informa require	s who res ation con d to resp vs a curre	or indirectly. spond to the tained in thi ond unless ntly valid Ol	s form are the form	not	SEC 14 (9-(
Table 1	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of2.3. TransactDerivativeConversion(Month/DaSecurityor Exercise(Instr. 3)Price of Derivative Security	tion Date 3A. Deemed y/Year) Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr					
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Reporting Owners														
Reporting Owner Name / Address	Relationships Director 10% Owner C	s Officer Oth	ner											
WALTON ALICE L P.O. BOX 1860	Х													

P.O. BOX 1860 BENTONVILLE, AR 72712

Signatures

/s/ Jennifer F. Rudolph, by Power of Attorney

12/01/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$96.88 to \$97.87, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any

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security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

This sale from the Trust was executed in multiple trades at prices ranging from \$97.88 to \$98.24, inclusive. The price reported above

(2) reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

This sale from the Trust was executed in multiple trades at prices ranging from \$96.53 to \$97.52, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the

This sale from the Trust was executed in multiple trades at prices ranging from \$97.53 to \$98.40, inclusive. The price reported above

(4) reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(5) The reporting person is a trustee of the Trust, the entity that owns 87,152,637 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of her pecuniary interest therein.

The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The

(6) reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(3)

transaction was effected.