Ward Thomas J Form 4 February 26, 2019

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ward Thomas J			2. Issuer Name and Ticker or Trading Symbol SNAP-ON Inc [SNA]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
SNAP-ON INCORPORATED, 2801 80TH STREET		ATED, 2801	(Month/Day/Year) 02/25/2019	Director 10% OwnerX Officer (give title Other (specify below) Sr VP & President - RS&I Group		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
KENOSHA, WI 53143				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Sec	urities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2019		S	2,836	D	\$ 161.9813 (1)	44,526.1117	D	
Common Stock	02/25/2019		S	1,100	D	\$ 162.3533 (2)	43,426.1117	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: Ward Thomas J - Form 4

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Stock Option (Right to Buy)	\$ 109.43				(3)	02/13/2024	Common Stock	42,000	
Stock Option (Right to Buy)	\$ 144.69				<u>(3)</u>	02/12/2025	Common Stock	42,000	
Stock Option (Right to Buy)	\$ 138.03				<u>(4)</u>	02/11/2026	Common Stock	42,000	
Stock Option (Right to Buy)	\$ 168.7				02/09/2018(5)	02/09/2027	Common Stock	42,000	
Stock Option (Right to Buy)	\$ 161.18				02/15/2019(5)	02/15/2028	Common Stock	28,646	
Stock Option (Right to Buy)	\$ 155.92				02/14/2020(5)	02/14/2029	Common Stock	25,750	
Restricted Stock Units	<u>(6)</u>				<u>(7)</u>	<u>(7)</u>	Common Stock	1,203	
Restricted Stock Units	<u>(6)</u>				(8)	(8)	Common Stock	2,597	
Restricted Stock Units	<u>(6)</u>				<u>(9)</u>	<u>(9)</u>	Common Stock	3,103	
Performance Units	<u>(6)</u>				(10)	(10)	Common Stock	3,192	
Performance Units	<u>(6)</u>				<u>(11)</u>	<u>(11)</u>	Common Stock	3,326	
	<u>(6)</u>				(12)	<u>(12)</u>		3,104	

Performance Common Units Stock

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ward Thomas J SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143

Sr VP & President - RS&I Group

#### **Signatures**

/s/ Ryan S. Lovitz under Power of Attorney for Thomas J. Ward

02/25/2019

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$161.31 to \$162.30. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- This transaction was executed in multiple trades at prices ranging from \$162.31 to \$162.43. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (3) Option fully vested.
- (4) Option fully vested.
- (5) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- **(6)** 1 for 1.
- (7) The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (8) The restricted stock units were earned based on Company performance during fiscal 2018. Assuming continued employment through the end of fiscal 2020, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (9) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2019. Assuming continued employment through the end of fiscal 2021, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
- (10) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (11) If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (12) If the Company achieves certain goals over the 2019-2021 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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